AMBRIDGE BOROUGH

ORDINANCE NUMBER 1316

AN ORDINANCE AMENDING THE EXISTING BOROUGH OF AMBRIDGE SERVICE EMPLOYEES PENSION PLAN ("PLAN"), BEAVER COUNTY, PENNSYLVANIA, IN ORDER TO AMEND THE PLAN TO REVISE THE DEFINED CONTRIBUTION FEATURES.

WHEREAS, Borough intends for this Plan to comply with the Commonwealth of Pennsylvania retirement plan requirements for receipt of pension aid and, as a result, the Borough adopts this Plan amendment.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED, by the Ambridge Borough, Beaver County, Pennsylvania and it is hereby ordained and enacted by the authority of the same as follows:

SECTION ONE: AMENDMENT:

Paragraph (b)(i) of Section 14.4 of the Plan entitled Employer Contributions (Employer Percent of Pay Contributions) is hereby deleted and in its place is substituted the following:

(i) Employer Percent of Pay Contributions. The Employer shall contribute an amount equal to one percent (1.0%) of each Participant's Compensation earned beginning upon employment with the Employer. Except as set forth in paragraph (j) below (Employer State Aid Contributions), in no period shall the Employer Contribution to any retirement benefit on behalf of the Participant exceed one percent (1.0%) of the Participant's Compensation.

SECTION TWO: AUTHORITY:

The Employer hereby authorizes the Borough Manager to take all steps necessary or incidental to effectuating this Amendment.

SECTION THREE: AUTHORTIZED SIGNATURE:

The President or Vice President of the Ambridge Borough Council are hereby authorized and directed to execute this amendment to the Plan document.

ENACTED this 10th day of December 2019.

BOROUGH OF AMBRIDGE:

David a Drewnowski David Drewnowski Mayor