

BE IT ORDAINED AND ENACTED ON OCTOBER 11, 2023 BY THE TOWN OF CICERO, COUNTY OF ONONDAGA, STATE OF NEW YORK, AS FOLLOWS:

LOCAL LAW FILING – Town of Cicero

Local Law No. 10 of the year 2023

A local law adopting a resolution approves increasing the income limitation to the maximum allowable under Section 467 of the New York State Real Property Tax Law, which schedule is set forth below, effective for the 2024 assessment roll. This Local Law shall become effective upon filing with the NY Secretary of State.

Be it enacted by the Town Board of the Town of Cicero as follows:

- I. Local Law 10 of 2023 – Approves increasing the income limitation to the maximum allowable under Section 467 of the New York State Real Property Tax Law, which schedule is set forth below, effective for the 2024 assessment roll is added hereby:**

DECISION

Motion was made by Councilor Karp.

Move for the adoption of a resolution to approve:

WHEREAS, it is the desire of the Town to increase the said exemption to the maximum allowable under Real Property Tax Law Section 467, as amended by Chapter 488 of the Laws of 2022, and to include within the definition of “income” distributions received from an individual retirement account or individual retirement annuity that was included in the applicant’s federal adjusted gross income; and, WHEREAS, this Town duly held a public hearing on September 27, 2023; now, therefore be it, RESOLVED, the Town hereby approves and adopts Local Law 10 of 2023 increasing the income limitation to the maximum allowable under Section 467 of the New York State Real Property Tax Law, which schedule is set forth below, effective for the 2024 assessment roll; and, be it further RESOLVED, that the term “income” shall include distributions received from an individual retirement account or individual retirement annuity that was included in the applicant’s federal adjusted gross income. This Local Law shall become effective upon filing with the Secretary of State. To be known as Local Law #10 of 2023.

EXEMPTION	INCOME LIMITS
50%	\$50,000.00
45%	\$50,999.99
40%	\$51,999.99
35%	\$52,999.99
30%	\$53,899.99
25%	\$54,799.99
20%	\$55,699.99
15%	\$56,599.99
10%	\$57,499.99
5%	\$58,399.99

II. Effective Date

This Local Law shall take effect upon filing with the Secretary of State.

PLEASE TAKE NOTICE that the Town of Cicero Town Board will hold a Public Hearing on Wednesday, September 27, 2023, at 6:30 p.m., local time at 8236 Brewerton Road to consider a Local Law of 2023 increasing the maximum income eligibility limits relative to partial exemption for residents aged 65 and over, according to the matrix below, and adding the requirement that the term “income” shall include distributions received from an individual retirement account or individual retirement annuity that were included in the applicant’s federal adjusted gross income, at which time and place all persons will be heard either for or against the granting of the request stated in said notice. The proposed Local Law and corresponding income eligibility increase is authorized by the State pursuant to Real Property Tax Law Section 467, as amended by Chapter 488 of the Laws of 2022. EXEMPTION INCOME LIMITS 50% \$50,000.00 45% \$50,999.99 40% \$51,999.99 35% \$52,999.99 30% \$53,899.99 25% \$54,799.99 20% \$55,699.99 15% \$56,599.99 10% \$57,499.99 5% \$58,399.99 If you would like to view the meeting virtually from your computer, tablet, or smartphone go to: <http://www.youtube.com/c/TownofCiceroNY13039> By the Cicero Town Board

Dated: September 21, 2023
TOWN BOARD TOWN OF CICERO
COUNTY OF ONONDAGA, NEW YORK
Tracy Cosilmon
Cicero Town Clerk