

ORDINANCE NO. 1185-2023

CAPITAL ORDINANCE FOR IMPROVEMENTS TO PETTICOAT LANE AND VARIOUS OTHER ROADS BY THE TOWNSHIP OF CLINTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING THE TOTAL AMOUNT OF \$1,500,000.00 OF WHICH \$1,350,000.00 IS FROM THE GENERAL CAPITAL FUND, CAPITAL IMPROVEMENT FUND, AND \$150,000.00 IS FROM NJDOT MUNICIPAL AID PROGRAM

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWNSHIP OF CLINTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY AS FOLLOWS:

Section 1. The improvements to Petticoat Lane and various other roads are hereby authorized as general improvements to be made or acquired by the Township of Clinton in the County of Hunterdon, New Jersey. For the said improvements or purposes stated in the said section 2, there is hereby appropriated the total sum of \$1,500,000.00; with \$1,350,000.00 from monies available in the General Capital Fund, Capital Improvement Fund of the Township and \$150,000.00 in funding being provided by the New Jersey Department of Transportation's (NJDOT), Fiscal Year 2021 Municipal Aid Program.

Section 2. The improvements hereby authorized and the purpose for which said appropriation is made are for the improvement of Petticoat Lane and other various roads in the Township of Clinton.

Section 3. The capital budget or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of the Local Government Services are on file with the Township Clerk and are available for public inspection.

Section 4. The following additional matters are hereby determined, declared, recited and stated;

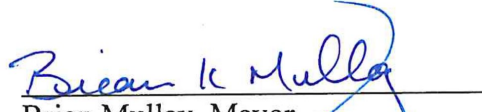
- (a) The said purpose described in Section 2 of the capital ordinance are capital expenses and are each a property or improvement in which the Township may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specifically assessed on property specially benefited thereby.
- (b) The average period of usefulness of said purposes within the limitations of said Local Bond Law and taking into consideration the respective amounts of the said obligations authorized for the several purposes, according to the reasonable life thereof computed by this capital ordinance, is fifteen (15) years.

Section 5. This ordinance shall take effect after final adoption and publication and otherwise as provided by law.

ATTEST:



Carla Conner, Township Clerk



Brian Mullay, Mayor

Introduced: May 10, 2023

Adopted: May 24, 2023