VILLAGE OF DENMARK, WISCONISN

ORDINANCE NUMBER 2024-01

AN ORDINANCE AMENDING SUBSECTION OF SECTION 238-33 CONCERNING USER CHARGE METHODOLOGY

THE VILLAGE BOARD OF THE VILLAGE OF DENMARK, BROWN COUNTY, WISCONSIN DOES ORDAIN AS FOLLOWS:

SECTION 1: Subsection B of the Village Code §238-33, User Charge Methodology; Sewer Service Charge shall be amended by adding Subsection C after Subsection B to state the following:

C. Tax Incremental District (TID) charge

- 1) The Village may assess and collect an annual TID charge to provide funds for debt service for eligible TID capital costs included in a TID project plan. The TID charge cannot exceed the available annual TID increment collected by the Village or exceed the apportioned debt service for TID sewer capital costs. A TID charge is eligible to be assessed for the debt service on any sewer capital improvement project costs located within the TID or an allocated portion of sewer treatment plant costs. The allocation of sewer treatment plant costs to the TID will be based on estimated water usage or other documented method apportioning costs equitably to TID customers versus non-TID customers.
- 2) The TID charge may be assessed for the life of the long-term debt or loan up to the statutory life of the TID. If the life of the debt or loan exceeds the legal life of the TID, an additional TID charge that exceeds the annual debt service can be assessed to provide funds for debt service costs after the TID has expired.
- 3) The TID charge will be established by Village Board resolution and will be paid in semi-annual installments to coincide with the payments due on the debt service.

SECTION 2: This ordinance shall take effect upon approval and publication.

PASSED AND ADOPTED by the Village Board of Trustees of the Village of Denmark on this 8th day of March, 2024.

APPROVED:

Susan M. Selner, Village President

ATTEST:

Sherri M. Konkol, Village Clerk-Treasurer

DATE OF PUBLICATION:	4-24	, 2024