## **ORDINANCE NUMBER 755**

## An Ordinance Regarding Municipal Electric Aggregation Program

NOW THEREFORE, Be It Ordained By The President And Board Of Trustees Of The Village Of Granville, Putnam County, Illinois, A Municipal Corporation, As Follows:

Whereas, the City Council of the Village of Granville, Illinois has determined that it is desirable to continue the municipal electric aggregation program so long as the Village can secure a competitive supply rate; and

Whereas, the Village would like to combine their electrical aggregation loads with similar communities for cost efficiencies to provide a favorable energy rate; and

Whereas, City Council and Village Boards meetings of these communities meet at different times and dates; and

Whereas, the energy markets move each day and suppliers do not have the ability to hold competitive prices for an extended time;

Now therefore, be it resolved that by the adoption of this Resolution, the President or Designee is authorized and directed to seek bids from responsible low bidders in order to negotiate and enter into a wholesale electricity supply contract for the Village on terms as deemed appropriate and with said contract to be in the best interest of the Village. This process and potential contract shall include residents, qualified small businesses and not exceed three (3) years in length and the President or designee will report to the Village Board the outcome of the solicitation as soon as is reasonable possible.

This Ordinance shall take effect from and after it's passage, approval and publication in the manner provided by law.

PRESENTED, PASSED and ADOPTED at a regular meeting of the Village Board of Trustees of the Village of Granville, Putnam County, Illinois, held on the 18th day of July, 2023, with <u>5</u> Trustees voting aye, <u>0</u> Trustees voting nay, <u>0</u> Trustees absent, Trustees passing, and the Village President voting, which meeting was held on the 18<sup>th</sup> day of July, 2023.

Jared Baker – Village President

(CORPORATE SEAL)

Attest: Kani (m

Kari J. Moore – Village Clerk