TOWNSHIP OF HILLSIDE RESOLUTION R-21-063

AUTHORIZING REFUND TAX SALE PAYMENT

WHEREAS, in 2009 the former Tax Assessor inadvertently subdivided 144 Pennsylvania Ave creating 146 Pennsylvania Ave in error; and

WHEREAS, property known as Block 1403, Lot 14.01, 146 Pennsylvania Ave., was listed for Tax Sale held on December 13, 2019 and was sold to US Bank Cust/Pro Cap 8/Pro Capital Mgt I for \$413.70 plus a premium of \$11,000.00; and

WHEREAS, US Bank Cust/Pro Cap 8/Pro Capital Mgt I has also paid subsequent charges in the amount of \$21,506.50; and

WHEREAS, the property has accrued interest, fees and penalties on said lien in the amount of \$6,831.43; and

WHEREAS, the following is the breakdown of all monies owing to US Bank Cust/Pro Cap 8/Pro Capital Mgt I,

Certificate Amount \$413.70 Subsequent Charges \$21,506.50 Interest, Fee and Penalties \$6,831.43 Premium Paid \$11,000.00

NOW THEREFORE, BE IT RESOLVED, BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF HILLSIDE THAT:

1. The Chief Financial Officer is hereby authorized to issue a check in the amount of \$28,751.63 for refund of the certificate amount subsequent charge, interest, fees, and penalties as well as the premium in the amount of \$11,000.00 for a total of \$39,751.63.

US Bank Cust/Pro Cap 8/ Pro Capital Mgt I 50 So. 16th St. – Suite 2050 Philadelphia, PA 19102

2. This resolution shall take effect immediately.

Gerald Pateesh Freedman, Council President

ATTEST:

I, Beverly Harris, Acting Township Clerk of the Township of Hillside, County of Union, State of New Jersey, do hereby certify that this is a true copy of a resolution adopted by the Township Council at a meeting held on February 16, 2021.

Beverly Harris, Acting Township Clerk

MOTION	SECOND	NAME	YEAS	NAYS	ABSTAIN	ABSENT	EXCUSED
		DeAugustine	Х				
		Epps	X				
X		Hyatt	X				
		Mobley	Х				
		Mondella	X				
	Х	Cook, VP	X				
		Freedman, CP	Х				