TOWNSHIP OF HILLSIDE RESOLUTION R-21-073

RESOLUTION AUTHORIZING SETTLEMENT OF THE 2015, 2016, 2017, 2018, 2019, 2020 TAX APPEALS ENTITLED, GENA CORP. V. TOWNSHIP OF HILLSIDE, DOCKET NOS.: 010137-2015, 010159-2016, 011352-2017, 009964-2018, 011652-2019, 010833-2020 & BLOCK 203, LOT 4 COMMONLY KNOWN AS 650 RAMSEY AVENUE

WHEREAS, an appeal of the real property tax assessment for tax years 2015, 2016, 2017, 2018, 2019, 2020 Block 203, Lot 4 has been filed by the taxpayer, Gena Corp..; and

WHEREAS, the Township of Hillside desires to settle the tax appeals for the tax years 2015, 2016, 2017, 2018, 2019, 2020 and the proposed settlement agreement has been reviewed and recommended by the Township Special Tax Counsel and Tax Assessor; and

WHEREAS, settlement of said matter as more fully set forth below is in the best interests of the Township of Hillside;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Hillside that the tax appeal settlement for the property and tax years herein are hereby authorized as follows:

1. Settlement of the 2015, 2016, 2017, 2018, 2019, 2020 tax appeals are hereby authorized as follows:

650 Ramsey Avenue Block 203, Lot 4

2015

Total

<u>Year 2015</u>	Original Assessment	County Tax Board Judgment	Requested Tax Court Judgment
Land Improvements Total	\$ 154,800 \$ 210,200 \$ 365,000	\$ 154,800 \$ 210,200 \$ 365,000	WITHDRAWN
<u>Year 2016</u>	Original Assessment	County Tax Board Judgment	Requested Tax Court Judgment
Land Improvements Total	\$ 154,800 \$ 210,200 \$ 365,000	\$ 154,800 \$ 210,200 \$ 365,000	WITHDRAWN
<u>Year 2017</u>	Original Assessment	County Tax Board Judgment	Requested Tax Court Judgment
Land Improvements Total	\$ 154,800 \$ 210,200 \$ 365,000	\$ 154,800 \$ 210,200 \$ 365,000	WITHDRAWN
<u>Year 2018</u>	Original Assessment	County Tax Board Judgment	Requested Tax Court Judgment
Land	\$ 154,800	\$ 154,800	

\$ 365,000

\$ 365,000

Year 2019

	Original Assessment	County Tax Board Judgment	Requested Tax Court Judgment WITHDRAWN	
Land Improvements Total	\$ 154,800 \$ 210,200 \$ 365,000	\$ 154,800 \$ 210,200 \$ 365,000		

Year 2020

Tent Boso	Original Assessment	County Tax Board Judgment	Requested Tax Court Judgment		
Land	\$ 154,800	\$ 154,800	\$ 154,800		
Improvements	\$ 210,200	\$ 210,200	\$ 125,200		
Total	\$ 365,000	\$ 365,000	\$ 280,000		

- 2. The Township Special Tax Counsel and Tax Assessor are hereby authorized and directed to execute and deliver such agreements, pleadings stipulations or other documentation as is reasonably necessary and/or appropriate to memorialize the settlement authorized herein;
- 3. The parties agree the 2021 assessment shall be set at \$260,000.

Gerald Pateesh Freedman, Council Presiden

ATTEST:

I, Beverly Harris, Acting Township Clerk of the Township of Hillside, County of Union, State of New Jersey, do hereby certify that this is a true copy of a resolution adopted by the Township Council at a meeting held on March 23, 2021.

Beverly Harris, Acting Township Clerk

MOTION	SECOND	NAME	YEAS	NAYS	ABSTAIN	ABSENT	EXCUSED
		DeAugustine	X				
		Epps					Χ
		Hyatt	Х				
		Mobley	X		_		
Х		Mondella	Х				
	Х	Cook, VP	Х				
		Freedman, CP	Х				