TOWNSHIP OF HILLSIDE, NJ RESOLUTION R-21-077

TO UTILIZE THE THREE-YEAR AVERAGE METHOD IN COMPUTING CERTAIN REVENUES IN THE 2021 MUNICIPAL BUDGET

WHEREAS, State of NJ P.L. 2020, Chapter 74, Section 1 amends N.J.S.A 40A:4-26 to state that "when a public health emergency pursuant to the "Emergency Health Powers Act," P.L.2005, c.222 (C.26:13-1 et seq.), or a state of emergency, pursuant to P.L.1942, c.251 (C.App.A:9-33 et seq.), or both, has been declared by the Governor in response to COVID-19, the Director of the Division of Local Government Services may promulgate general guidance modifying the standard for anticipated revenues when the amount realized in cash from the same source during the next preceding fiscal year experienced reductions due to COVID-19."; and.,

WHEREAS, the Director of the Division of Local Government Services has issued guidance allowing for the use of a three-year average of prior year revenue realized for miscellaneous revenues anticipated in the 2021 budget; and,

WHEREAS, the need to use the three-year average method to compute certain anticipated revenues in the 2021 Budget Year is beneficial to the Borough, as well as necessary; and,

WHEREAS, the selected anticipated revenues, and the three-year average amounts are as follows:

Miscellaneous Revenue Anticipated Average Revenue Realized – Prior 3 Years
(Maximum Allowable in 2021 Budget)

Other Fees & Permits	\$ 63,000.00
Interest on Investments	\$ 180,000.00
PILOTs	\$ 223,000.00
Alarm Fees	\$ 47,000.00
Court Fees	\$ 378,000.00

NOW, THEREFORE, BE IT RESOLVED, BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF HILLSIDE, NJ THAT:

- 1. The utilization of the three-year average method in computing certain anticipated revenues in the Borough's 2021 Municipal Budget is hereby approved.
- 2. A certified copy of this resolution is to be forwarded to the Director of the Division of Local Government Services.
 - 3. This resolution shall take effect immediately.

Gerald Pateesh Freedman, Council President

ATTEST:

I, Beverly Harris, Acting Township Clerk of the Township of Hillside, County of Union, State of New Jersey, do hereby certify that this is a true copy of a resolution adopted by the Township Council at a meeting held March 23, 2021.

Beverly Harris, Acting Township Clerk

MOTION	SECOND	NAME	YEAS	NAYS	ABSTAIN	ABSENT	EXCUSED
		DeAugustine	X				
		Epps					X
		Hyatt	X				
	X	Mobley	X				
		Mondella	X				
X		Cook, VP	X				
		Freedman, CP	X				