

Ordinance No. 1841

AN ORDINANCE TO AMEND THE CODE OF THE CITY OF HOLLAND, MICHIGAN, BEING ORDINANCE NO. 1841 OF THE CITY OF HOLLAND BY AMENDING SECTION 33.1-67 OF CHAPTER 33.1 OF SAID CODE.

The City of Holland hereby ordains that 33.1-67 of Chapter 33.1 of the Holland City Code, be amended to read as follows:

**Sec. 33.1-67 Limitation on the payment of annual service charge.**

Notwithstanding Section 33.1-65, the resolution adopted by Council to establish the PILOT shall indicate a target number of the units reserved for and occupied by persons or families at stated levels of area median income for the county in which the project is located. The resolution shall also indicate that (a) if the owner satisfies the targets set forth in the resolution, all of the residential units shall be subject to the annual service charge set forth in Section 33.1-65 and (b) if the owner does not satisfy the targets, units that are not occupied by low income persons or families will be subject to an annual service charge equal to the full amount of the taxes which would be paid on that portion of the housing project if the housing project were not tax exempt.

All other provisions of Chapter 33.1 remain in full force and effect.

Adopted: 12/20/2023

Effective: 1/10/2024