

RESOLUTION NO 01.08.2024.02

**BOROUGH OF JERSEY SHORE
LYCOMING COUNTY, PENNSYLVANIA**

**A RESOLUTION APPROVING SUBMITTAL OF AN APPLICATION TO
REQUEST FUNDS AND COMMITTING AND RESTRICTING BOROUGH
FUNDS AS NON-STATE MATCHING FUNDS FOR A REDEVELOPMENT
ASSISTANCE CAPITAL PROGRAM (RACP) PROJECT.**

WHEREAS, be it **RESOLVED**, at its regular meeting on January 8, 2024, the Jersey Shore Borough Council Approved Resolution 01.08.2024.02 authorizing the submission of an application to the Pennsylvania Governor's Office of the Budget for \$4,000,000 in funding through the Redevelopment Assistance Capital Program (RACP) for the "Jersey Shore Regional Public Services Complex" project to construct a new Public Services Building; and

WHEREAS, the Borough of Jersey Shore must commit non-state matching funds up to the RACP award amount of \$4,000,000; and

WHEREAS, the Borough of Jersey Shore has determined that funds allocated by the Lycoming County Commissioners and Borough funds would be appropriately used to provide these matching funds;

NOW THEREFORE BE IT RESOLVED, that the Borough of Jersey Shore commits up to \$1,000,000 of Borough funds and up to \$3,000,000 of allocated Lycoming County funds to serve as non-state matching funds for the "Jersey Shore Regional Public Services Complex" project to construct a new Public Services Building; and

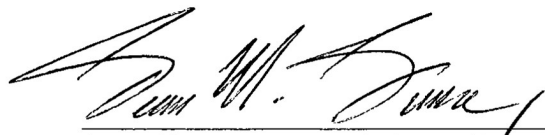
WHEREAS, BE IT FURTHER RESOLVED, that this total amount shall be considered a restriction on the balance in the Borough's fund located at the Jersey Shore State Bank and this restricted amount shall not be used, appropriated or committed to any other project or need.

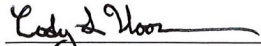
Adopted by Jersey Shore Borough Council at their regular meeting this 8th day of January, 2023.

ATTEST:

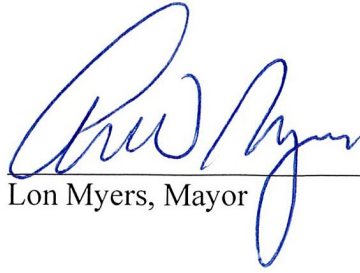
(SEAL)

BOROUGH OF JERSEY SHORE:


Sean Simcox, Borough Council President



Cody Hoover, Borough Manager



Lon Myers, Mayor