

APR 19 2023

SPECIAL

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LOCAL LAW NO. 2 OF 2023

A LOCAL LAW AMENDING SECTIONS 246 (1) AND (2)(a) OF THE CODE OF THE CITY OF MOUNT VERNON ENTITLED EXEMPTIONS FOR PERSONS SIXTY-FIVE (65) YEARS OR OVER

WHEREAS, by letter dated April 3, 2023, the Commissioner of Assessment has requested a new local law to amend Section 246 of Local Law 3 of 1999; NYS Senior Citizen Tax exemption as it applies to the City portion of the Real Property Taxes in accordance with Section 467 of New York State law; and

WHEREAS, Governor Hochul, amended Section 467 of New York Real Property Tax Law by increasing its income requirement so that a greater number of qualifying senior citizens may benefit from tax exemptions currently provided for them; and

WHEREAS, the adoption of this legislation will be in concert with the State's decision to increase tax exemptions for senior citizens due to inflation and increased medical costs. The legislation seeks to ensure that senior citizens receive the maximum exemption benefits which will assist them to remain independent in their homes; NOW, THEREFORE,

The City of Mount Vernon, in City Council convened, does hereby ordain and enact:

Section 1. Section 246 of the Code of the City of Mount Vernon, entitled "Exemptions for persons 65 years of age or over" is hereby amended as follows:

§ 246. Pursuant to the provisions of § 467 of the Real Property Tax Law, as amended, and as therein provided, real property owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife, one of whom is 65 years of age or over, shall be exempt from taxation up to a maximum of 50% of the assessed valuation thereof, as hereinafter provided, pursuant to the following schedule:

[Amended by L.L. No. 1-1996; L.L. No. 3-1999]

<u>Annual Income</u>	<u>Percentage of Value Exempt from Taxation</u>
\$18,500 or less	50%
\$18,501 to \$19,500	45%
\$19,501 to \$20,500	40%
\$20,501 to \$21,500	35%
\$21,500 to - \$22,400	30%
\$22,401 to \$23,300	25%
\$23,301 to \$24,200	20%
\$24,201 to \$25,100	15%
\$25,101 to \$26,000	10%
\$26,001 to \$26,900	50% 5% (initials)

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For the period commencing as of the taxable status date, May 1, 2023:

<u>Annual Income</u>	<u>Percentage of Assessed Valuation Exempt from Taxation</u>
\$0 to \$29,000.00	50%
\$29,001.00 to \$30,000.00	45%
\$30,001.00 to \$31,000.00	40%
\$31,001.00 to \$32,000.00	35%
\$32,001.00 to \$32,900.00	30%
\$32,901.00 to \$33,800.00	25%
\$33,801.00 to \$34,700.00	20%
\$34,701.00 to \$35,600.00	15%
\$35,601.00 to \$36,500.00	10%
\$36,501.00 to \$37,400.00	5% <i>5%</i>

No exemption shall be granted.

(a) If the income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption exceeds the sum of [\$26,900] \$37,400.00. Income tax year shall mean the twelve-month period for which the owner or owners filed a federal personal income tax return, or if no such return is filed, the calendar year. Where title is vested in either the husband or the wife, their combined income may not exceed such sum. Such income shall include social security and retirement benefits, interest, dividends, net rental income, salary or earnings, and net income from self-employment, but shall not include gifts or inheritances, unreimbursed medical expenses, and prescription drug costs.

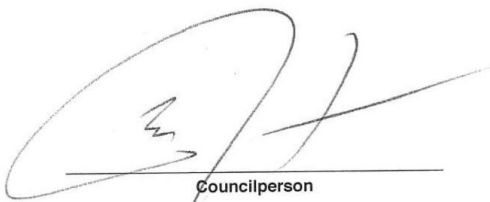
[Amended by L.L. No. 6-1977; L.L. No. 4-1979; L.L. No. 6-1981; L.L. No. 1-1991; L.L. No. 8-1994; L.L. No. 1-1996; L.L. No. 3-1999]

Section 2. This local law shall take effect pursuant to Section 24 of the Municipal Home Rule Law and shall be applicable starting with the assessment roll governed by the next taxable status date following the effective date of this local law.

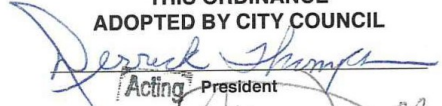
New Matter Underlined  
 Deleted Matter in Brackets [ ]

Vote Was Taken As Follows: 04/19/2023  
 Copeland: Yea Gleason: Yea  
 Poteat: Yea Thompson: Yea  
 Browne: Yea Ordinance Adopted

**APPROVED AS TO FORM**  
  
 Assistant Corporation Counsel



Councilperson

**THIS ORDINANCE ADOPTED BY CITY COUNCIL**  
  
 Acting President

**ATTEST:**  
  
 City Clerk

  
 MAYOR **APPROVED**

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**APPROVED**  
 Date \_\_\_\_\_  
 By \_\_\_\_\_  
 Mayor

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