

**TOWNSHIP COUNCIL OF MOUNT HOLLY TOWNSHIP
BURLINGTON COUNTY, NEW JERSEY**

ORDINANCE NO. 2023-2

CALENDAR YEAR 2023

**ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT HOLLY TO EXCEED THE MUNICIPAL BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq.; provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Township Council of the Township of Mount Holly in the County of Burlington finds it advisable and necessary to increase its CY 2022 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$91,528.18 increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Township Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget, shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED , by the Township Council of the Township of Mount Holly, in the County of Burlington, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2022 budget year, the final appropriations of the Township of Mount Holly shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5% amounting to \$320,348.63, and that the CY 2023 municipal budget for the Township of Mount Holly be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budge shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within five days of introduction; and

BE IT FURTHER ORDIAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within five days after such adoption.

First Reading: January 23, 2023

Councilmember	Motion	2 nd	Yea	Nay	Recuse	Abstain	Absent
T. Astor				X			
L. Brown		X	X				
K. Burkus				X			
J. Jones	X		X				
C. Banks			X				

Second Reading: February 13, 2023

Councilmember	Motion	2 nd	Yea	Nay	Recuse	Abstain	Absent
T. Astor				X			
L. Brown							X
K. Burkus		X	X				
J. Jones	X		X				
C. Banks			X				

ATTEST:

 Sherry L. Marnell
 Township Clerk

 Chris Banks, Mayor

CERTIFICATION

I, Sherry L. Marnell, Township Clerk of the Township of Mount Holly, hereby certify the foregoing to be a true copy of a Resolution adopted by the Mount Holly Township Council at a meeting held on _____.

**SHERRY L. MARNELL, RMC
TOWNSHIP CLERK**