

**BOROUGH OF MONMOUTH BEACH
ORDINANCE NO. O-12-2023**

**AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY
PURSUANT TO N.J.S.A. 40A:12-5**

WHEREAS, the Borough of Monmouth Beach is desirous of acquiring property within the Borough , generally described as follows:

That certain real property being identified on the Official Tax Assessment Map for the Borough of Monmouth Beach and as generally depicted on the tax map of the Borough and being known and designated as Lot 90.01 Block 45 and Lot 95 Block 45 on the Tax Map of the Borough of Monmouth Beach, County of Monmouth, and State of New Jersey, together with all appurtenances, rights, privileges, and easements benefiting, belonging, or pertaining thereto as well as any improvements and fixtures located thereon and subject further to a temporary restrictive covenant prohibiting the property's use as a Financial Services location; and

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Commissioners of the Borough of Monmouth Beach in the County of Monmouth and State of New Jersey that the Borough may acquire the property referenced above provided the Governing Body confirms satisfaction of all contingencies contained in the Contract to Purchase the above

This Ordinance shall take effect upon passage and publication in accordance with the applicable law.

Introduced: November 21, 2023
Passed & Adopted: December 19, 2023

Joyce L. Escalante, RMC
Municipal Clerk