

The following is a certified copy of Article #8 and the “DOINGS” thereof from the Annual Town Meeting of May 7, 2018:

ARTICLE 8. (From Consent Calendar) PARKS AND RECREATION REVOLVING FUND; ACCEPTANCE OF M.G.L. CH. 44, §53D

To see if the Town will vote to accept the provisions of M.G.L. c. 44, §53D, in order to establish a revolving fund which shall be kept separate and apart from all other monies by the Treasurer and in which shall be deposited the receipts received in connection with the conduct of self-supporting recreation and park services of the town. The principal and interest thereon shall be expended at the direction of the authority, commission, board or official of the Town with said responsibility, and with the approval of the Town Administrator, without further appropriation; and only for the purpose of operating self-supporting recreation and park services; provided, further, that the unreserved fund balance shall not exceed Ten Thousand Dollars (\$10,000.00) at the close of each fiscal year and any such amount in excess of Ten Thousand Dollars (\$10,000.00) shall be paid into the Town treasury as provided in c.40, §53.

Or to take any other action relative thereto.

CONSENT CALENDAR MOTION: To accept and adopt Articles 1, 2, 3, 4, 5, 6, 7, 8 and 9 as printed in the warrant.

CONSENT CALENDAR ACTION: Voice voted, motion carries unanimously

A TRUE COPY, ATTEST:

Cynthia S. May, Town Clerk