## TOWNSHIP OF OXFORD ORDINANCE NO. 2024-03

## AN ORDINANCE AUTHORIZING AS A GENERAL IMPROVEMENT THE IMPROVEMENT TO THE SPRING MEADOWS ROAD FOR THE TOWNSHIP OF OXFORD AND APPROPRIATING \$100,000.00 THEREFOR FROM THE "CAPITAL FUND BALANCE" OF SAID TOWNSHIP

BE IT ORDAINED by the Township Council of the Township of Oxford in Warren County,

New Jersey as follows:

<u>Section 1</u>. The Township of Oxford in Warren County (hereinafter referred to as "Municipality") is hereby authorized the following Capital Improvements for the Township of Oxford:

1. Improvement to the Spring Meadows road

Section 2. The work and acquisitions, authorized by Section 1 of this Ordinance shall be undertaken as a general improvement, the entire cost of which shall be contributed and borne by the municipality as a general expense, and no part of said cost shall be specially assessed against any property. The estimated cost noted of such project shall not exceed \$100,000.00 unless this Ordinance is amended.

Section 3. It is hereby determined and stated that the undertaking of the aforesaid projects (hereinafter referred to as "purpose") is not a current expense of the municipality; and that the total estimated cost of said purpose is \$100,000.00, the estimated cost for the projects having been noted in Section 1 above.

Section 4. The sum of \$100,000.00 is hereby appropriated for said purpose from the "Capital

Fund Balance" of the municipality for said purpose as required by law and now available therefore under a

budget or budgets of the municipality previously adopted.

Section 5. The Capital budget of the municipality is hereby amended to conform with the provisions of this Ordinance to the extent of any inconsistency herewith.

<u>Section 6</u>. This Ordinance shall take effect upon its passage and publication as provided by law.

**I HEREBY CERTIFY** the above to be a true copy of an Ordinance introduced by the Township Committee of the Township of Oxford at a duly convened meeting held on February 7, 2024 and adopted on March 6, 2024.

Lee Geller Acting Municipal Clerk