

**TOWNSHIP OF PARSIPPANY-TROY HILLS
MORRIS COUNTY, NEW JERSEY
ORDINANCE NO. 2023:32**

ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION IN THE AMOUNT OF \$1,202,593.74 FOR THE PAYMENT OF CONTRACTUALLY REQUIRED SEVERANCE LIABILITIES RESULTING FROM THE RETIREMENT OR TERMINATION OF EMPLOYEES IN AND BY THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY

THEREFOR BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than 2/3 majority of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. For the purpose of paying contractually required severance liabilities resulting from the retirement or termination of employees, there is hereby appropriated the sum of \$1,202,593.74 as a special emergency appropriation pursuant to N.J.S.A. 40A:4-53(h).

SECTION 2. The authorization to finance the appropriation shall be provided for in the 2023 budget and in succeeding budgets by the inclusion of a least 1/5 of the amount authorized pursuant to N.J.S.A. 40A:4-55.

SECTION 3. The ordinance shall take effect on the later of twenty (20) days after its final passage by the Council and approval by the Mayor as provided by N.J.S.A 40:49-27.