LOCAL LAW 2023-1, A LOCAL LAW AMENDING ARTICLE III OF CHAPTER 149 ENTITELD "TAXATION" THAT INCREASES THE INCOME LIMITS FOR THE SENIOR CITIZEN PROPERTY TAX EXEMPTION:

Be it enacted by the Town Board of the Town of Pompey, Onondaga County, New York as follows:

Section 1. Article III, Section 149-6 of Chapter 149 of the Town Code is ammended as follows:

§149-6 Exemption granted.

Pursuant to § 467 of the Real Property Tax Law, real property owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife or by siblings, one of whom is 65 years of age or over, shall be exempt from taxation to the extent set forth below:

Income Limits by Tax Year

			2009	
		2008	Beginning	2010
Exemption	2006	(Beginning 7-1-2007)	7-1-2008)	(Beginning 7-1-2009)
50%	\$26,000	\$27,000	\$28,000	\$29,000
4 5%	\$27,000	\$28,000	\$29,000	\$30,000
4 0%	\$28,000	\$29,000	\$30,000	\$31,000
35%	\$29,000	\$30,000	\$31,000	\$32,000
30%	\$29,900	\$30,900	\$31,900	\$32,900
25%	\$30,800	\$31,800	\$32,800	\$33,800
20%	\$31,700	\$32,700	\$33,700	\$34,700
15%	\$32,600	\$33,600	\$34,600	\$35,600
10%	\$33,500	\$34,500	\$35,500	\$36,500
5%	\$34,400	\$35,400	\$36,400	\$37,40

Assessed Value Exempt from Taxation

\$50,000 or Less	50%
\$50,001 - \$50,999	45%
\$51,000 - \$51,999	40%
\$52,000 - \$52,999	35%
\$53,000 - \$53,899	30%
\$53,900 - \$54,799	25%
\$54,800 - \$55,699	20%
\$55,700 - \$56,599	15%
\$56,600 - \$57,499	10%
\$57,500 - \$58,399	5%

Strikeout – removed language <u>Underline</u> – added language

Section 2. Effective Date

This local law shall take effect immediately upon filing with the Secretary of State.