2023-05-22A

AN ORDINANCE RELATING TO ADJUSTMENT OF TAX EXEMPTIONS IN YEARS OF TOWN WIDE REAL PROPERTY RE-EVALUATION

ARTICLE I.

It is hereby ordained by the Portsmouth Town Council that in any year in which there is a property tax re-evaluation in the Town of Portsmouth, the Tax Assessor/Collector of the Town of Portsmouth is hereby authorized to, and shall, adjust the tax exemptions of all persons entitled thereto pursuant to Town ordinance of Title-44 of the Rhode Island General Laws. Said adjustment shall be made to reflect the same monetary savings that existed for the year prior to revaluation of the real property. Said adjustments shall be made for the following exemptions: Veteran; Unmarried Widow of Veteran; Totally Blind; Gold Star Parent; 100 percent Disabled, (Service Connected); 100 percent Disabled, (not Service Related); Senior Citizen and Prisoner of War.

ARTICLE II.

This Act shall take effect upon passage and shall authorize the Tax Assessor/Collector to adjust exemptions applicable to the assessment of December 31, 2022.

Adopted: May 22, 2023

APPROVED BY THE PORTSMOUTH TOWN COUNCIL ACTION: May 22, 2023.

Jennifer M. West, CMC, Town Clerk

Amendment: As a result of the most recent re-evaluation, it is necessary (RIGL 44-3-24) to adjust the personal exemptions to ensure that the tax savings are equal to last year.