

Warrant Article 18 - Elderly Exemption Increase:

To see if the Town will increase the income limits for the Elderly Exemptions from property tax in the Town of Raymond by **three percent (3%)**. To qualify, the person must have been a New Hampshire resident for at least three (3) consecutive years, own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married for at least five (5) consecutive years. In addition, the taxpayer must have a net income of not more than **(\$31,260)** or if married a combined net income of less than **(\$42,385)** and own net assets not in excess of **(\$72,100)** excluding the value of the person's residence.

Recommended by the Board of Selectmen
Recommended by the Budget Committee
Estimated 2020 Tax Impact: \$0.016