

Article 15 – Design & Construct New Well #4:

To see if the Town of Raymond will vote to raise and appropriate the sum of **Five Hundred Thousand Dollars (\$500,000)** (gross budget) for the purpose of designing and constructing a new Well #4, and to authorize the issuance of not more than **Five Hundred Thousand Dollars (\$500,000)** of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Selectmen to apply for, obtain and accept federal, state or other aid, if any, which may be available for said purchase and to comply with all laws applicable to said project. Furthermore, to authorize the Selectmen to issue, negotiate, sell and deliver said bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Selectmen to take any other action or to pass any other vote relative thereto. *(The repayment of principal and interest shall be a general obligation of the Town of Raymond and it is the Selectmen's intent that the repayment of the principal and interest shall be funded through water revenues).* 3/5 ballot vote required.

Recommended by the Board of Selectmen.

Recommended by the Budget Committee.

Estimated 2017 Tax Impact: None anticipated, as it is expected that this bond will be repaid using water revenues.

YES 1,047* NO 559

3/5 BALLOT VOTE REQUIRED - NEEDED 964 - VOTE WAS IN THE AFFIRMATIVE