Article 16 - Operating Budget/Default Budget:

Shall the Town of Raymond vote to raise and appropriate as an operating budget, not including appropriations by Special Warrant Articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant, or as amended by vote of the first session, for the purposes set forth therein, totaling (\$8,527,969).

Components of Budget include:

\$7,637,732 Town Operating Budget

Water Department Operating Budget

\$ 890,238 \$8,527,969

TOTAL

Should this article be defeated, the default budget shall be (\$8,300,144) which is the same as last year, with certain adjustments required by previous action of the Town of Raymond or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only.

Components of default budget include:

\$7,468,819

Town Default Budget

\$ 831,324

Water Department Default Budget

\$8,300,144

TOTAL

Note: This operating budget Warrant Article does not include appropriations contained in any other Warrant Articles.

Recommended by the Budget Committee.

Estimated Tax Impact 2017 Town Proposed Operating Budget: \$5.953

Estimated Tax Impact 2017 Town Default Operating Budget: \$5.770

YES 766

NO 826*