

**TOWN OF RAYMOND
SECOND SESSION MINUTES
MARCH 10, 2020**

Warrant Article 15- Establish Contingency Fund

To see if the Town will vote to establish a contingency fund pursuant to RSA 31:98-a for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of **One Hundred and One Thousand, One Hundred and Eighty-Two Dollars (\$101,182)** from the fund balance to be placed in this contingency fund. Such fund shall not exceed one percent (1%) of the amount appropriated by the town for town purposes during the preceding year excluding capital expenditures and the amortization of debt. Any appropriation left remaining in the fund at the end of the year will lapse to the general fund. A detailed report of all expenditures from the contingency fund shall be prepared annually by the Board of Selectmen and published with their report. **(Majority vote required)**

Recommended by the Board of Selectmen

Recommended by the Budget Committee

Estimated 2020 Tax Impact: \$0.00

YES	872	NO	394
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