

**TOWN OF RAYMOND  
SECOND SESSION MINUTES  
MARCH 10, 2020**

**Warrant Article 20- Establish a 2020 One-Time or Cyclic Procurement Capital Reserve Fund:**

To see if the Town will vote to establish an Operational Budget One-Time or Cyclic Procurement Capital Reserve Fund under the provisions of RSA 35:1 for purpose of stabilizing the Town's Operational Budget and offset the tax impact of one-time or cyclic operational budget purchase needs and to raise and appropriate the sum of **One Hundred and Fifty-Four Thousand, Four Hundred Dollars (\$154,400)** to be placed in this fund. This sum is to come from the unassigned fund balance and no amount will be raised through future taxation. Further, to name the Board of Selectmen as agents to expend from said fund. **(Majority Vote Required)**

Replacement of Town Telecommunication System	\$ 15,000
Assessing Software Update	\$ 15,000
2020 Presidential Election Year Budget Impact	\$ 15,500
Town Re-Evaluation	\$ 60,000
Town Energy Efficiency (Building Energy Conversion)	\$ 18,900
Legal Expenses and Settlements	\$ 30,000

**TOTALS TO CAPITAL RESERVE FUND** **\$154,400**

Recommended by the Board of Selectmen

Recommended by the Budget Committee

**Estimated 2020 Tax Impact: \$0.000**

**YES      859                      NO      424**