Local Law Filing

(Use this form to file a local law with the Secretary of State.)

of State.)
Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.
☐County ☐City ☐Town ☑Village
of Spring Valley
Local Law No. 1 of the year 20 19
A local law Amending Section 60 (affordable housing) of the VIIIage of Spring Valley code to increase
(Insert Title)
the minimum number of affordable housing units from 10% to 15%
Be it enacted by the Village Board of Trustees (Name of Legislative Body) of the
☐County ☐City ☐Town ☑Village
of Spring Valley
as follows:
attached page

(If additional space is needed, attach pages the same size as this sheet, and number each.)

See

(Complete the certification in the paragraph that applies to the filing of this local law and strike out that which is not applicable.)

I hereby certify that the local law annexed he the (County)(City)(Town)(Village) of Spring Village Board of Trustees	· aney		was d	01 20 <u>.10</u> 0
tne (County)(City)(Town)(Village) of Spring \ Village Board of Trustees (Name of Legislative Body) provisions of law	on January 1	<u>6</u> 20_19	, in accordance v	vith the applicable
provisions of law.				viar the applicable
 (Passage by local legislative body with Chief Executive Officer*.) I hereby certify that the local law annexed here the (County)(City)(Town)(Village) of 	eto, designated as local lav	/ No.		of 20 of
the (County)(City)(Town)(Village) of	on	20	was du	ly passed by the
(repassed after disapproval) by the		20	, and was (appro	ved)(not approve
(Elective Ch	nief Executive Officer*)		and was deen	ned duly adonted
on 20, in accordance	e With the applicable			any adopted
	are applicable provi	sions of law.		
3. (Final adoption by referendum.) I hereby certify that the local law annexed here the (County)(City)(Town)(Village) of	to, designated as local low	NI		
the (County)(City)(Town)(Village) of	, acongricted as local law	INO	of 2	0 of
(Name of Land	On	22	was dul	y passed by the
(Name of Legislative Body)	on	20	, and was (approve	d)(not approved)
(repassed after disapproval) by the	ef Executive Officer*)		on	20
Such local law was submitted to the poorle have	er Executive Oπicer*)			_ 20
Such local law was submitted to the people by $r_{ m c}$ vote of a majority of the qualified electors voting	thereon at the (mandatory)(per	missive) refere	ndum, and received	I the affirmative
vote of a majority of the qualified electors voting 20, in accordance with the applicable prov	visions of law	ecial)(annual) e	election held on	
		•	,	
(Subject to permissive referendum and fir hereby certify that the local law annexed hereto	al adoption because no	ralid matiti	411	
hereby certify that the local law annexed hereto he (County)(City)(Town)(Village) of	, designated as local law N	alia petition (D.	vas filed requestin	g referendum.)
he (County)(City)(Town)(Village) of				
Name of Legislative Body)	on	20	was duly	passed by the
repassed after disapproval) by the			and was (approved)	(not approved)
(Elective Chief	Executive Officer*)	on	20	Such local
w was subject to permissive referendum and no	Valid natition was "			Guerriocai
aw was subject to permissive referendum and no 0, in accordance with the applicable provi	valid petition requesting st	ıch referendum	was filed as of	
with the applicable provi	sions of law.			

I hereby certify that the local law annexed hereto, designated as local law No of 20 of the City of having been submitted to referendum pursuant to the provisions of section (36)(37) of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of such city voting thereon at the (special)(general) election held on 20, became operative.
6. (County local law concerning adoption of Charter.) I hereby certify that the local law annexed hereto, designated as local law No
(If any other authorized form of final adoption has been followed, please provide an appropriate certification.) I further certify that I have compared the preceding local law with the original on file in this office and that the same is a correct transcript therefrom and of the whole of such original local law, and was finally adopted in the manner indicated in paragraph above. Clerk of the county legislative body, City, Town or Village Clerk or officer designated by local legislative body Date:

A LOCAL LAW AMENDING SECTION 60 (AFFORDABLE HOUSING) OF THE VILLAGE OF SPRING VALLEY CODE TO INCREASE THE MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS FROM 10% TO 15%

§ 60-3 Affordable housing set-aside.

<u>A.</u>

Every multifamily housing development for which municipal approval is sought after the date of the enactment hereof, excluding any project presently pending before the Planning Board, Village Board or Zoning Board of Appeals of the Village of Spring Valley, shall set aside a minimum of $\frac{10\%}{15\%}$ of the dwelling units in said development as affordable housing units affordable for ownership or rent as set forth herein.

В.

"Affordable for ownership" shall mean ownership housing which is affordable to families earning between 60% and 120% of median family income for Rockland County as derived from income limits published annually by the United States Department of Housing and Urban Development ("HUD"), as adjusted for family size, as determined by a qualified institutional lender willing to underwrite a mortgage or co-op loan based on standard underwriting criteria.

<u>C.</u>

Affordable for rent shall be determined based on the ratio of monthly housing costs to income where such costs, including rent, association charges, gas, electric and water utilities shall not exceed 33% annually of 60% to 120% of the median family income for Rockland County as derived from income limits published annually by the United States Department of Housing and Urban Development ("HUD"), as adjusted for family size.

RESOLUTION #	AFTER PUBLIC HEARING – ADOPT LOCAL LAW NO.
	12019

RESOLUTION TO ADOPT A LOCAL LAW AMENDING SECTION 60 (AFFORDABLE HOUSING) OF THE VILLAGE CODE TO INCREASE THE MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS

WHEREAS, a Resolution was duly adopted by the Village Board of the Village of Spring Valley on the 2nd day of January, 2019, calling for a Public Hearing to be held by the Spring Valley Village Board on the 16th day of January, 20189, at the Spring Valley Village Hall, located at 200 North Main Street, Spring Valley, New York, at 8:00 PM, to hear all interested parties on a proposed local law to amend the Spring Valley Village Code at Part II of the Spring Valley Village Code, "General Legislation", Chapter 60 "Affordable Housing" to amend the set aside minimum of dwelling units from 10% to 15%; and

WHEREAS, the Notice of said Public Hearing was duly advertised in accordance with law; and

WHEREAS, said Public Hearing was duly held at the Spring Valley Village Hall on the 16th day of January, 2019 at 8:00 PM, and all parties in attendance were permitted an opportunity to speak on behalf of or in opposition to the adoption of said Local Law, or any parts thereof; and

WHEREAS, the Village Board of the Village of Spring Valley, after due deliberation, finds it in the best interest of the Village to adopt said Local Law; and

RESOLVED that the Village Board of the Village of Spring Valley adopts Local Law ___1_-2019 as follows:

LOCAL LAW No. ___1__ AMENDING SECTION 60 (AFFORDABLE HOUSING) OF THE VILLAGE CODE TO INCREASE THE MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS

BE IT ENACTED, by the Village Board of the Village of Spring Valley, Rockland County, State of New York, as follows:

§ 60-3 Affordable housing set-aside.

Α.

Every multifamily housing development for which municipal approval is sought after the date of the enactment hereof, excluding any project presently pending before the Planning Board, Village Board or Zoning Board of Appeals of the Village of Spring Valley, shall set aside a minimum

of $\frac{15\%}{15\%}$ of the dwelling units in said development as affordable housing units affordable for ownership or rent as set forth herein.

В.

"Affordable for ownership" shall mean ownership housing which is affordable to families earning between 60% and 120% of median family income for Rockland County as derived from income limits published annually by the United States Department of Housing and Urban Development ("HUD"), as adjusted for family size, as determined by a qualified institutional lender willing to underwrite a mortgage or co-op loan based on standard underwriting criteria.

C.

Affordable for rent shall be determined based on the ratio of monthly housing costs to income where such costs, including rent, association charges, gas, electric and water utilities shall not exceed 33% annually of 60% to 120% of the median family income for Rockland County as derived from income limits published annually by the United States Department of Housing and Urban Development ("HUD"), as adjusted for family size.

Upon vote, motion carried by all.