

AN ORDINANCE IMPOSING A SALES TAX AT A RATE OF THREE PERCENT (3%) ON ALL TANGIBLE PERSONAL PROPERTY RETAIL SALES OF ADULT USE MARIJUANA SOLD WITHIN THE CITY OF TROY, MISSOURI, PURSUANT TO ARTICLE XIV, SECTION 2.6(5) OF THE MISSOURI CONSTITUTION SUBJECT TO THE APPROVAL BY THE VOTERS OF THE CITY AT THE GENERAL MUNICIPAL ELECTION TO BE HELD ON APRIL 4, 2023; DESIGNATING THE FORM OF BALLOT; AND DIRECTING THE CITY CLERK TO PROVIDE NOTICE OF SAID ELECTION.

WHEREAS, on November 8, 2022, the electors of the State of Missouri approved Amendment 3 to the Missouri Constitution enacting Section 2 of Article XIV of the Missouri Constitution effective December 8, 2022; and

WHEREAS, the newly enacted Article XIV, section 2.6(5) of the Missouri Constitution authorizes the City of Troy, Missouri to impose, by ordinance, an additional sales tax in amount not to exceed three percent on all tangible personal property retail sales of adult use marijuana sold in such political subdivision subject to approval by voters of the City of Troy, Missouri; and

WHEREAS, the Board of Aldermen finds that it is in the best interests of the citizens of the City of Troy, Missouri to impose a sales tax of three percent on all tangible personal property retail sales of adult use marijuana sold in the City of Troy, Missouri and to submit the same to the voters of the City for approval by a majority of those voting at the general municipal election to be held on April 4, 2023.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF TROY, MISSOURI AS FOLLOWS:

SECTION 1 – ADULT USE MARIJUANA SALES TAX. A sales tax at the rate of three percent (3%) on all tangible personal property retail sales of adult use marijuana sold in the City of Troy, Missouri, as authorized by Article XIV, section 2.6(5) of the Missouri Constitution, is hereby imposed. The tax imposed hereunder shall be in addition to any and all other sales taxes allowed by law.

SECTION 2 – EFFECTIVE DATE. The sales tax imposed by this Ordinance shall not be effective unless approved by a majority of the votes cast by the qualified voters voting thereon at the General Municipal Election to be held on April 4, 2023, at which election a proposal to authorize the Board of Aldermen of the City of Troy, Missouri, to impose the tax herein provided for shall be submitted to the voters of the City of Troy.

SECTION 3 – FORM OF BALLOT. The ballot to be used in such election shall contain the following question:

Question 1

Shall the City of Troy, Missouri, impose a sales tax of three percent (3%) on all retail sales of adult use marijuana sold in the City of Troy, Missouri?

Yes

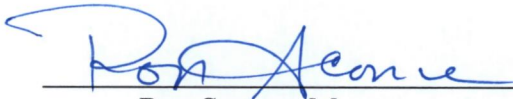
No

SECTION 4 – NOTICE OF ELECTION. The City Clerk is hereby directed to notify the County Clerk of Lincoln County, Missouri, of the enactment of this Ordinance no later than 5:00 p.m. on Tuesday, January 24, 2023, in accordance with the Comprehensive Election Act, Chapter 115 of the Revised Statutes of Missouri, as amended.

SECTION 5 – FURTHER AUTHORITY: The Mayor, the City Clerk, and other appropriate City officials are hereby authorized and directed to take such actions as may be necessary or desirable to cause this matter to be submitted to the qualified voters of the City.

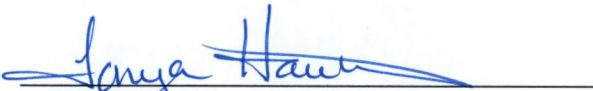
SECTION 6 – EFFECTIVE DATE. This Ordinance shall take effect and be in full force from and after its passage by the Board of Aldermen of the City of Troy, Missouri.

PASSED by the Board of Aldermen and **APPROVED** by the Mayor of the City of Troy, Missouri, this 19th day of January, 2023.



Ron Sconce, Mayor

ATTEST:



Tonya Hawkins, City Clerk

First Reading: January 19, 2023

Second Reading: January 19, 2023