AN ORDINANCE AUTHORIZING THE EXECUTION OF VEHICLE LEASE AGREEMENT FOR TWO (2) 2024 CHEVROLET TAHOE FOR THE POLICE DEPARTMENT

WHEREAS, the **City of Troy, Missouri** (the "City") is a duly organized municipality and body corporate and politic of the State of Missouri under the Constitution and laws of the State of Missouri; and

WHEREAS, it is hereby determined that a true and real need exists for two (2) Chevrolet Tahoe vehicles to provide police protection for the residents of the City; and

WHEREAS, it is necessary and desirable and in the best interests of the City, as Lessee, to enter into a Vehicle Lease Agreement, dated as of April 16, 2024 (the "Agreement"), attached hereto as **EXHIBIT** A which is incorporated herein by reference, with **Peoples Bank & Trust Co.**, as Lessor, for the purposes described therein, including the leasing of the Vehicles as defined therein.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF TROY, MISSOURI, AS FOLLOWS:

SECTION 1: <u>Approval of Execution</u>: The Agreement, in substantially the same form attached hereto as **EXHIBIT A**, and the terms and performance thereof hereby are approved in accordance with its terms, and the Mayor or City Clerk of the City hereby are authorized to execute and deliver the Agreement on behalf of the City, with such changes therein as shall be approved by such officers, such approval to be conclusively evidenced by their execution thereof.

SECTION 2: Authorization: The City shall, and the officers, agents and employees of the City hereby are authorized and directed to, take such further action and execution of such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance, and to carry out, comply with and perform the duties of the City with respect to the Agreement.

SECTION 3: <u>Conflicts:</u> All ordinances or parts of ordinances in conflict herewith are hereby repealed, but shall otherwise remain in full force and effect.

SECTION 4: Severability Clause: If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 5: Effective Date: This Ordinance shall take effect and be in full force immediately after its passage and approval as provided by law.

PASSED AND APPROVED on this 15th day of April, 2024.

Ronald Sconce, Mayor conce

Attest:

nyf Kaitlyn Knickmeyer, Interim City Clerk