## LOCAL LAW NUMBER 2 OF 2023 A LOCAL LAW OPTING OUT OF NEW YORK REAL PROPERTY LAW SECTION 487

NOW, THEREFORE, BE IT ENACTED BY THE WILTON TOWN BOARD AS FOLLOWS:

1. Title - This Local Law is titled "Local Law Number 2 of 2023 - Local Law Opting Out of New York Real Property Law Section 487".

2. Definitions - All terms in this Local Law are as defined in New York Real Property Tax Law Section 487 as amended.

3. Elimination of Exemption - As provided by New York Real Property Tax Law §487(8)(a), there shall be no exemption in the Town of Wilton for any solar or wind energy systems, farm waste energy systems, micro-hydroelectric energy systems, fuel cell electric generating systems, micro-combined heat and power generating equipment systems, electric energy storage equipment and electric energy storage systems, or fuel-flexible linear generator electronic generating systems or any other energy system which might otherwise be eligible for real property tax exemption under Real Property Tax Law Section 487.

4. Supersession - This Local Law is adopted pursuant to New York Municipal Home Rule Law Section 10, it being the intent of the Town Board to supersede any and all contrary or inconsistent State or Local Laws.

5. Effective Date-This Local Law shall take effect upon its filing with the New York Secretary of State. The Town shall also file this Local Law with the Commissioner of the New York State Department of Tax and Finance and with the President of the New York State Energy Research and Development Authority (NYSERDA).