ORDINANCE NO. 376

AN ORDINANCE ADOPTING THE TAX RATE FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF ARCHER CITY, TEXAS FOR THE 2023 2024 TAX YEAR.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ARCHER CITY, ARCHER COUNTY, TEXAS:

That there is hereby levied, and there shall be collected, for the use and support of

the municipal government of the City of Archer City, for the tax year 2023 2024, upon all property,

real, personal and mixed within the corporate limits of said City subject to taxation, a tax of \$.74691

cents on each one hundred dollars (\$100) of valuation of property, said as being so levied and

apportioned to specific purposes hereto set forth:

 For the Maintenance and Operation of the general government (General Fund): \$.74691 cents on each one hundred dollars (\$100) of valuation of property.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$55.08.

All monies collected under this ordinance for the specific items therein named, be and are hereby apportioned and set apart for the specific purpose indicated in each item, and that the Assessor and Collector of Taxes and every person collecting money for the City of Archer City, Texas, shall deliver to the City Secretary of the City of Archer City, at the time depositing any monies with said City, a statement showing of what fund such deposit should be made and from what source received. All receipts for the City not specifically apportioned by this ordinance are hereby made payable to the General Fund of the City.

READ, VOTED UPON, PASSED, APPROVED AND ADOPTED ON THIS 21ST DAY OF SEPTEMBER 2023. THIS ORDINANCE SHALL TAKE EFFECT AND BE IN FORCE FROM AND AFTER ITS PASSAGE.

Jake Truette, Mayor

ATTEST:

Kim Whitsitt, City Secretary