

At the Village Board Meeting on November 28, 2022, the Athens Village Board repealed Ordinance 50-17 B(1) and replaced it with the following:

**§ 50-17. Public deposits and investments.**

**B. Public depositories.**

(1) Depositories. The Village Board shall designate the public depository or depositories within this state within which Village funds shall be deposited, and when money is deposited in such depository in the name of the Village, Village officials and bondsmen shall not be liable for such losses as are defined by state law. The interest arising therefrom shall be paid into the Village treasury. Pursuant to state law, designated public depositories shall be required to pledge U.S. Treasury notes equal in amount to any uninsured balance of the Village's deposit. The following financial institutions are designated as public depositories:<sup>1</sup>

- (a) Athens Area Credit Union.
- (b) State Local Government Investment Pool.
- (c) U.S. Bank.
- (d) Abby Bank.
- (e) Forward Bank
- (f) Co-Vantage Credit Union

Lisa Czech, Clerk/Treasurer

12/19/22

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