

**BOROUGH OF BALDWIN
ALLEGHENY COUNTY, PENNSYLVANIA**

ORDINANCE NO. 929

**THIS ORDINANCE OF THE BOROUGH OF BALDWIN, ALLEGHENY COUNTY,
PENNSYLVANIA IS ADOPTED THIS 19th DAY OF DECEMBER 2023
AND IS EFFECTIVE AS OF JANUARY 1, 2024.**

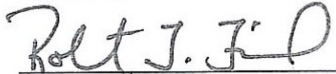
WHEREAS, the Borough of Baldwin has established and maintains the Borough of Baldwin Service Employees' Pension Plan (Plan) of the Borough of Baldwin for the benefit of the full-time employees of the Borough of Baldwin other than police officers and increases the maximum benefit for DB participants from 48% to 50% and maintains employee DB contributions at 6% and revises the DC Plan from 3% employee/7% employer contribution to 4% employee and 8% employer.

NOW, THEREFORE, the plan now known as the Service Employees' Pension Plan of the Borough of Baldwin is hereby amended effective January 1, 2024 as follows:

1. Section 4.01 of the defined benefit provisions is amended to add at the end thereof the following:
 1. Effective for retirements on or after January 1, 2024, Participants who have completed 25 or more Years of Credited Service shall be entitled to fifty percent (50%) of Average Earnings. In no event shall such Participants receive more than fifty percent (50%) of Average Earnings.
2. Section 3.02(e) associated with the member contribution for defined benefit participants shall in the first payroll in 2024 remain at 6% of Compensation.
3. Section 3.02(f) associated with the member contribution of defined contribution participants shall in the first payroll in 2024 be increased from 3% of annual Compensation to 4% of annual Compensation.
4. Section 16.03(c) associated with defined contribution Borough contributions shall beginning January 1, 2024 be increased from seven percent (7%) of Compensation to eight percent (8%) of Compensation.

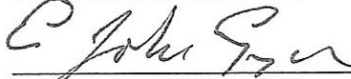
ORDAINED AND ENACTED into law, this 19th day of Dec., 2023.

ATTEST:



Robert T. Firek
Borough Manager

BOROUGH OF BALDWIN



E. John Egger
President of Council

EXAMINED AND APPROVED THIS 19th DAY OF DECEMBER, 2023.



David Depretis
Mayor