ORDINANCE APPROPRIATING \$581,702.10, CONSISTING OF A \$443,201.60 FEDERAL EMERGENCY MANAGEMENT AGENCY GRANT AND \$138,500.50 FROM THE CAPITAL SURPLUS FUND, IN ORDER TO PROVIDE FOR PHASE I OF THE COTTAGE STREET FLOOD MITIGATION PROJECT IN AND BY THE CITY OF BAYONNE, IN THE COUNTY OF HUDSON, NEW JERSEY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BAYONNE, IN THE COUNTY OF HUDSON, NEW JERSEY AS FOLLOWS:

Section 1. \$581,702.10, consisting of a \$443,201.60 Federal Emergency Management Agency grant and \$138,500.50 from the Capital Surplus Fund, is hereby appropriated to provide for Phase I of the Cottage Street Flood Mitigation Project in the City of Bayonne, in the County of Hudson, New Jersey (the "City").

Section 2. The City hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the City is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 3. This ordinance shall take effect after final adoption and publication and otherwise as provided by law.