AN ORDINANCE OF THE CITY OF BAYONNE, COUNTY OF HUDSON, NEW JERSEY ADOPTING A REDEVELOPMENT PLAN TITLED "FIRST SAVINGS REDEVELOPMENT PLAN" PREPARED BY THE CITY OF BAYONNE DIVISION OF PLANNING AND ZONING, FOR THE PROPERTY IDENTIFIED AS BLOCK 184, LOTS 1, 2 AND 3 AS SHOWN ON THE OFFICIAL TAX MAP OF THE CITY OF BAYONNE, PURSUANT TO THE LOCAL REDEVELOPMENT AND HOUSING LAW, N.J.S.A. 40A:12A-1 ET SEQ.

WHEREAS, the City of Bayonne, in the County of Hudson, New Jersey (the "City"), a public body corporate and politic of the State of New Jersey (the "State"), is authorized pursuant to the Local Redevelopment and Housing Law, <u>N.J.S.A.</u> 40A:12A-1 *et seq.* (the "Redevelopment Law"), to determine whether certain parcels of land within the City constitute an area in need of rehabilitation and/or an area in need of redevelopment; and

WHEREAS, pursuant to the Redevelopment Law, the Municipal Council of the City (the "**Municipal Council**") adopted Resolution No. 98-02-04-040, designating the entire City as an area in need of rehabilitation in accordance with <u>N.J.S.A.</u> 40A:12A-14; and

WHEREAS, pursuant to the provisions of <u>N.J.S.A.</u> 40A:12A-7(e) and <u>N.J.S.A.</u> 40A:12A-15 of the Redevelopment Law, the Planning Board, through the City's staff and/or Planning Board professionals, is permitted to prepare or amend a redevelopment plan; and

WHEREAS, by Resolutions dated October 21, 2021 and July 19, 2023, the Municipal Council of the City (the "Municipal Council") designated the property identified as Block 184, Lots 1, 2 and 3 on the Tax Map of the City of Bayonne as an area in need of redevelopment under the Redevelopment Law in accordance with the provisions of N.J.S.A. 40A:12A-6 of the Redevelopment Law (the "Redevelopment Area"); and

WHEREAS, the City of Bayonne, Division of Planning & Zoning, Department of Municipal Services prepared a redevelopment plan for the Redevelopment Area titled "First Savings Redevelopment Plan, Broadway and East 26th Street" dated July 28, 2023 (the "Redevelopment Plan"); and

WHEREAS, the Planning Board reviewed the Redevelopment Plan in accordance with the Redevelopment Law, and on August 8, 2023, conducted a public hearing wherein the Planning Board recommended the adoption of the Redevelopment Plan, and concluded that said Redevelopment Plan is consistent with the Master Plan of the City of Bayonne; and

WHEREAS, the Municipal Council believes that the adoption of the Redevelopment Plan is in the best interest of the City for the redevelopment of the Property.

NOW THEREFORE, BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF BAYONNE. NEW JERSEY AS FOLLOWS:

- **Section 1.** The aforementioned recitals are incorporated herein as though fully set forth at length.
- **Section 2.** The Redevelopment Plan titled "First Savings Redevelopment Plan, Broadway and East 26th Street" dated July 28, 2023, for property identified as Block 184, Lots 1, 2 and 3 on the Tax Map of the City of Bayonne is hereby adopted pursuant to the terms of N.J.S.A. 40A:12A-7 of the Redevelopment Law.
- **Section 3.** The zoning district map in the zoning ordinance of the City is hereby amended to include the Property per the boundaries described in the Redevelopment Plan and the provisions thereon.
- **Section 4.** If any part of this Ordinance shall be deemed invalid, such parts shall be severed and the invalidity thereby shall not affect the remaining parts of this Ordinance.
- **Section 5.** A copy of this Ordinance and the Redevelopment Plan shall be available for public inspection at the office of the City Clerk during regular business hours.
 - **Section 6.** This Ordinance shall take effect in accordance with all applicable laws.