

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF BELMAR

COUNTY: MONMOUTH

<u>Gerald Buccafusco</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Caitlin Donovan</u>	<u>12/31/2024</u>
<u>Jodi Kinney</u>	<u>12/31/2024</u>
<u>Mark Levis</u>	<u>12/31/2025</u>
<u>Maria Rondinaro</u>	<u>12/31/2025</u>

Municipal Officials	
<u>April Claudio</u>	<u>1/1/2010</u>
Municipal Clerk	Date of Orig. Appt.
<u>Al Jardine</u>	<u>C-1558</u>
Tax Collector	Cert. No.
<u>Lorraine P. Carafa</u>	<u>T-8474</u>
Chief Financial Officer	Cert. No.
<u>John Swisher</u>	<u>N-0643</u>
Registered Municipal Accountant	Cert. No.
<u>George D. McGill</u>	<u>810</u>
Municipal Attorney	Lic. No.

Official Mailing Address of Municipality

BOROUGH OF BELMAR
601 Main Street
Belmar, NJ 07719

Fax #: 732-681-3434

**2024
MUNICIPAL BUDGET**

Municipal Budget of the BOROUGH of BELMAR , County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 9 day of April , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9 day of April , 2024

 April Claudio aclaudio@belmar.com

Clerk

 601 Main Street

Address

 Belmar, NJ 07719

Address

 732-681-3700

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9 day of April , 2024

 Registered Municipal Accountant

 Westfield, NJ 07090

Address

 308 East Broad Street

Address

 908-789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 9 day of April , 2024

 Lorraine P. Carafa lcarafa@belmar.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of BELMAR, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Coast Star

in the issue of April 18, 2024

The Governing Body of the BOROUGH of BELMAR does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes	Kinney Rondinaro Buccafusco	Nays	None	Abstained	None
				Absent	Donovan Levis

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of BELMAR, County of MONMOUTH, on April 9, 2024.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF BELMAR, on May 7, 2024 at 6:30 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			16,933,169.80
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			6,836,338.02
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			6,836,338.02
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	96.88%	Percent of Tax Collections	800,000.00
			24,569,507.82
4. Total General Appropriations (Item 9, Sheet 29)			24,569,507.82
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			14,570,606.32
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			9,134,327.50
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			864,574.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water-Sewer Utility	Beach Utility	Parking Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	23,159,468.34	4,034,814.90	6,220,595.25	137,500.00	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	100,000.00	-	-	-	-	-	-
Total Appropriations	23,259,468.34	4,034,814.90	6,220,595.25	137,500.00	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	21,038,098.69	3,631,266.32	4,699,703.42	44,482.88	-	-	-
Reserved	2,121,369.65	399,523.38	1,520,891.83	93,017.12	-	-	-
Unexpended Balances Canceled	100,000.00	4,025.20	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	23,259,468.34	4,034,814.90	6,220,595.25	137,500.00	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	23,086,068.34
Cap Base Adjustment:	<u>503,256.00</u>
Subtotal	23,589,324.34
Exceptions Less:	
Total Other Operations	1,380,064.20
Total Uniform Construction Code	
Total Interlocal Service Agreement	1,135,077.52
Total Additional Appropriations	
Total Capital Improvements	175,000.00
Total Debt Service	2,452,195.92
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	1,446,816.98
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	<u>700,000.00</u>
Total Exceptions	7,289,154.62
Amount on Which CAP is Applied	16,300,169.72
2.5% CAP	<u>407,504.24</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	16,707,673.96

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		16,707,673.96
Additions:		
New Construction (Assessor Certification)		82,632.64
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		412.04
Total Additions		<u>83,044.68</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>16,790,718.65</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>163,001.70</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>16,953,720.34</u>
Total General Appropriations for Municipal Purposes		<u>16,933,169.80</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(20,550.54)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 1,613,393.64

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>432,752.84</u>
	<u>1,180,640.80</u>

Budgeted Group Insurance - Inside CAP	<u>1,090,000.00</u>
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Budgeted Group Insurance - Utilities	<u>90,640.80</u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
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TOTAL	<u><u>1,180,640.80</u></u>
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Instead of receiving Health Benefits, 7 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 30,000.00</u></u>

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	8,777,377.01
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	-
Less: Prior Year Recycling Tax	90,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>8,687,377.01</u>
Plus 2% CAP Increase	<u>173,747.54</u>
ADJUSTED TAX LEVY	<u>8,861,124.55</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>8,861,124.55</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

8,861,124.55

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	21,399.00
Allowable Pension Obligations Increases	80,459.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	1,768.49
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>103,626.49</u>
Less Cancelled or Unexpended Waivers	-
Less Cancelled or Unexpended Exclusions	-

ADJUSTED TAX LEVY

8,964,751.04

Additions:

New Ratables - Increase for new construction	16,592,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.498</u>
New Ratable Adjustment to Levy	82,632.64
Amounts approved by Referendum	
Levy CAP Bank Applied	100,000.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

9,147,383.68

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

9,134,327.50

OVER OR (UNDER) 2% LEVY CAP

(13,056.18)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	8,692,021
Amount to be Raised by Taxation for Municipal Purpose	<u>8,340,361</u>
Available for Banking (CY 2024)	351,660
Amount Used in CY 2024	<u>100,000</u>
Balance to Expire	<u><u>251,660</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	8,933,302
Amount to be Raised by Taxation for Municipal Purpose	<u>8,340,361</u>
Available for Banking (CY 2024 - CY 2025)	592,941
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>592,941</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	9,327,801
Amount to be Raised by Taxation for Municipal Purpose	<u>8,777,377</u>
Available for Banking (CY 2024 - CY 2026)	550,424
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>550,424</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	9,147,384
Amount to be Raised by Taxation for Municipal Purpose	<u>9,134,328</u>
Available for Banking (CY 2025 - CY 2027)	13,056

Total Levy CAP Bank	<u><u>1,156,421</u></u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	3,035,000.00	3,000,000.00	3,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,035,000.00	3,000,000.00	3,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	29,000.00	29,000.00	30,856.00
Other	08-104	70,000.00	70,000.00	77,467.00
Fees and Permits	08-105	250,000.00	250,000.00	266,271.06
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	550,000.00	675,000.00	560,514.24
Other	08-109			
Interest and Costs on Taxes	08-112	65,000.00	70,000.00	68,637.77
Interest and Costs on Assessments	08-115			2,676.10
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	150,000.00		
Anticipated Utility Operating Surplus	08-114			
Concession Rentals	08-118	300,000.00	300,000.00	316,575.47
Marine Basin Slip Rentals/Ramp Fees	08-229	1,550,000.00	1,550,000.00	1,624,943.41
First Aid (EMS) Revenue		290,000.00	290,000.00	483,767.26

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	5,139,000.00	5,052,000.00	5,329,683.87

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	426,426.00	426,426.00	426,426.38
Municipal Relief Fund Aid	09-215	18,738.00	22,091.36	44,173.63
Total Section B: State Aid Without Offsetting Appropriations	09-001	445,164.00	448,517.36	470,600.01

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	150,000.00	130,000.00	196,396.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	130,000.00	196,396.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Borough of Lake Como:				
Code Enforcement	11-118	-	11,709.00	13,835.14
Municipal Court	11-108	106,193.22	104,111.00	104,111.00
Fire Official	11-109	6,169.98	6,290.96	6,290.96
Fire Department - Capital Outlay	11-109	33,122.42	30,000.00	30,000.00
First Aid - EMS Services	11-119	262,941.00	176,220.00	225,495.00
Borough of Spring Lake:				
Municipal Court	11-108	71,230.32	69,186.55	69,155.65
Fire Official	11-109	-	12,364.21	-
Borough of Spring Lake Heights:				
Police Dispatch	11-115	133,006.68	125,431.59	127,891.04
Fire Official	11-109	-	12,364.21	4,048.38

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	1,489,133.62	1,135,077.52	1,168,227.17

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	11,145.00	6,973.34	6,973.34
Drunk Driving Enforcement Fund	10-510			-
Clean Communities Program	10-602		17,694.28	17,694.28
Alcohol Education and Rehabilitation Fund	10-501			-
Body Armor Replacement Grant	10-505	2,099.70	1,842.93	1,842.93
Fire Prevention Grant	10-526			-
Shade Tree Grant	10-594		9,800.00	9,800.00
Cops in Shops	10-694	2,400.00	2,400.00	2,400.00
CDBG - ADA Improvements to Belmar Plaza	10-856		136,613.00	136,613.00
NJ DOT	10-559		545,490.00	545,490.00
Body Worn Camera	10-502		122,280.00	122,280.00
Assistance to Firefighter Grant	10-712		223,571.43	223,571.43
CARES Act	10-560			-
American Rescue Plan - Assistance to Firefighters	10-554	35,000.00	40,000.00	40,000.00
	10-555			
Body Worn Camera - Unappropriated	10-556		110,052.00	110,052.00
Stormwater Assistance Planning Grant	10-564		15,000.00	15,000.00
Monmouth County Open Space Grant	10-881		200,000.00	200,000.00
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Parking		550,000.00	550,000.00	550,000.00
Uniform Fire Safety Act	08-106	9,000.00	15,000.00	9,377.31
Payment in Lieu of Taxes	08-122	261,550.00	223,180.37	234,990.87
Rental of Buildings	08-210	43,500.00	43,500.00	43,500.00
Proceeds of Police Services Contract	08-240	1,100,000.00	1,100,000.00	1,198,006.39
Interest on Investments and Deposits	08-113		110,000.00	272,930.38

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,035,000.00	3,000,000.00	3,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	5,139,000.00	5,052,000.00	5,329,683.87
Total Section B: State Aid Without Offsetting Appropriations	09-001	445,164.00	448,517.36	470,600.01
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	130,000.00	196,396.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	1,489,133.62	1,135,077.52	1,168,227.17
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,063,258.70	1,502,716.98	1,502,716.98
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,964,050.00	2,041,680.37	2,308,804.95
Total Miscellaneous Revenues	13-099	11,250,606.32	10,309,992.23	10,976,428.98
4. Receipts from Delinquent Taxes	15-499	285,000.00	285,290.90	297,732.94
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	14,570,606.32	13,595,283.13	14,274,161.92
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,134,327.50	8,777,377.01	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	864,574.00	786,808.20	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,998,901.50	9,564,185.21	257,686.62
7. Total General Revenues	13-299	24,569,507.82	23,159,468.34	14,531,848.54

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Administrative and Executive:						-		-
Salaries and Wages	20-100	1	107,000.00	150,000.00		150,000.00	129,387.83	20,612.17
Other Expenses	20-100	2	70,000.00	70,000.00		70,000.00	64,449.51	5,550.49
						-		-
Personnel Office:						-		-
Salaries and Wages	20-105	1	28,335.00	37,825.00		37,825.00	31,329.65	6,495.35
Other Expenses	20-105	2	5,600.00	5,600.00		5,600.00	829.95	4,770.05
						-		-
Mayor and Council:						-		-
Salaries and Wages	20-110	1	18,806.00	18,805.00		18,805.00	16,915.92	1,889.08
Other Expenses	20-110	2	1,000.00	1,000.00		1,000.00	617.00	383.00
						-		-
Municipal Clerk:						-		-
Salaries and Wages	20-120	1	102,500.00	91,405.00		91,405.00	91,087.81	317.19
Other Expenses	20-120	2	62,900.00	61,800.00		61,800.00	50,810.59	10,989.41
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration:						-		-
Salaries and Wages	20-130	1	70,000.00	66,000.00		52,600.00	44,666.50	7,933.50
Other Expenses	20-130	2	95,100.00	93,850.00		93,850.00	43,757.35	50,092.65
						-		-
Audit Services:						-		-
Other Expenses	20-135	2	45,000.00	38,000.00		38,000.00	29,000.00	9,000.00
						-		-
Collection of Taxes:						-		-
Salaries and Wages	20-145	1	109,000.00	108,905.00		103,905.00	101,238.63	2,666.37
Other Expenses	20-145	2	12,000.00	12,000.00		12,000.00	6,184.49	5,815.51
						-		-
Liquidation of Tax Title Liens and Foreclosed Property,						-		-
Other Expenses	20-145	2	500.00	500.00		500.00	-	500.00
						-		-
Assessment of Taxes:						-		-
Salaries and Wages	20-150	1	32,308.00	31,520.00		31,520.00	31,518.76	1.24
Other Expenses	20-150	2	7,500.00	10,000.00		10,000.00	2,484.29	7,515.71
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services and Costs,						-		-
Other Expenses	20-155	2	300,000.00	255,000.00		227,500.00	187,930.31	39,569.69
						-		-
Engineering Services and Costs,						-		-
Other Expenses	20-155	2	155,000.00	155,000.00		175,000.00	169,737.46	5,262.54
						-		-
Insurance:						-		-
Liability Insurance	23-210	2	293,000.00	300,000.00		285,000.00	284,999.50	0.50
Workers' Compensation Insurance	23-215	2	260,000.00	289,799.76		268,534.76	108,921.25	159,613.51
Group Insurance	23-220	2	2,471,000.00	2,313,116.27		2,306,116.27	1,884,334.51	421,781.76
Health Insurance Waiver	23-220	2	30,000.00	20,000.00		27,000.00	26,262.70	737.30
						-		-
Planning Board,						-		-
Other Expenses	21-180	2	67,000.00	49,000.00		76,500.00	67,482.79	9,017.21
						-		-
Housing Inspections:						-		-
Salaries and Wages	22-200	1	87,400.00	67,500.00		67,500.00	55,948.02	11,551.98
Other Expenses	22-200	2	6,500.00	2,000.00		2,000.00	1,991.82	8.18
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Police:							-	-
Salaries and Wages	25-240	1	3,858,000.00	3,671,673.00		3,683,673.00	3,505,262.97	178,410.03
Other Expenses	25-240	2	241,000.00	253,250.00		241,250.00	208,304.34	32,945.66
Purchase of Police Vehicle	25-240	2		-		-		-
						-		-
Police Radio and Communications:						-		-
Salaries and Wages	25-250	1	246,000.00	247,760.00		247,760.00	130,555.23	82,204.77
Other Expenses	25-250	2	85,000.00	85,000.00		85,000.00	69,220.24	15,779.76
						-		-
Emergency Medical Services:						-		-
Salaries and Wages	25-261	1	226,490.00	185,000.00		185,000.00	182,082.81	2,917.19
Other Expenses	25-261	2	62,000.00	37,500.00		37,500.00	33,983.24	3,516.76
						-		-
Fire:						-		-
Salaries and Wages	25-265	1	7,500.00	11,800.00		11,800.00	5,087.71	6,712.29
Other Expenses	25-265	2	83,000.00	79,000.00		79,000.00	60,997.39	18,002.61
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Fire Safety Code:						-		-
Salaries and Wages	25-265	1	50,000.00	72,375.00		72,375.00	69,794.26	2,580.74
Other Expenses	25-265	2	27,500.00	23,500.00		23,500.00	17,116.14	6,383.86
						-		-
Municipal Prosecutor:						-		-
Salaries and Wages	25-275	1	40,000.00	40,000.00		40,000.00	35,000.00	5,000.00
						-		-
Municipal Court:						-		-
Salaries and Wages	43-490	1	182,510.80	105,000.00		127,865.00	125,494.85	2,370.15
Other Expenses	43-490	2	53,520.00	47,695.00		46,095.00	37,209.86	8,885.14
						-		-
Public Defender:						-		-
Salaries and Wages	43-495	1	5,000.00	5,000.00		5,000.00	4,800.00	200.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Works Functions:						-	-	
Road Repair and Maintenance:						-	-	
Salaries and Wages	26-290	1	387,245.00	370,000.00		341,500.00	315,185.05	26,314.95
Other Expenses	26-290	2	137,000.00	128,500.00		136,000.00	84,802.31	51,197.69
						-	-	
Snow Removal:						-	-	
Salaries and Wages	26-290	1	30,000.00	40,000.00		40,000.00	-	20,000.00
Other Expenses	26-290	2	33,250.00	43,250.00		43,250.00	-	13,250.00
						-	-	
Shade Tree Commission:						-	-	
Other Expenses	26-300	2	3,000.00	3,000.00		3,000.00	1,518.99	1,481.01
						-	-	
Garbage and Trash Removal:						-	-	
Salaries and Wages	26-305	1	20,000.00	25,000.00		7,900.00	182.03	7,717.97
Other Expenses	26-305	2	388,000.00	284,995.00		284,995.00	258,595.00	26,400.00
						-	-	
Recycling:						-	-	
Salaries and Wages	26-305	1	56,000.00	40,000.00		49,600.00	46,863.43	2,736.57
Other Expenses	26-305	2	205,000.00	71,262.00		81,262.00	70,122.16	11,139.84
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Health and Human Services Functions:						-		-
Environmental Commission:	27-335					-		-
Other Expenses	27-335	2	1,500.00	1,500.00		1,500.00	578.52	921.48
						-		-
Dog Regulations:	27-340					-		-
Other Expenses	27-340	2	20,500.00	20,500.00		20,500.00	20,500.00	-
						-		-
Parks and Recreation Functions:						-		-
Recreation:						-		-
Salaries and Wages	28-370	1	144,320.00	130,000.00		140,500.00	140,297.18	202.82
Other Expenses	28-370	2	30,800.00	40,000.00		29,500.00	21,011.13	8,488.87
						-		-
Senior Citizen Programs:						-		-
Salaries and Wages	27-365	1	-	1,000.00		1,000.00	-	1,000.00
Other Expenses	27-365	2	12,500.00	11,500.00		11,500.00	5,209.95	6,290.05
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Harbor Commission:						-		-
Salaries and Wages	28-372	1	455,000.00	440,745.00		440,745.00	415,569.67	25,175.33
Other Expenses	28-372	2	217,300.00	132,000.00	25,000.00	172,000.00	140,507.18	31,492.82
						-		-
Parks and Playgrounds:						-		-
Salaries and Wages	28-375	1	270,000.00	276,900.00		261,900.00	214,135.80	47,764.20
Other Expenses	28-375	2	69,300.00	52,500.00		52,500.00	47,363.75	5,136.25
						-		-
Historical Commission:						-		-
Other Expenses	20-175	2	1,500.00	1,500.00		1,500.00	-	1,500.00
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	102,795.00	102,750.00		102,750.00	100,193.60	2,556.40
Other Expenses	22-195	2	7,000.00	7,000.00		7,000.00	5,351.70	1,648.30
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Celebration of Public Events:						-		-
Other Expenses	30-420	2	30,000.00	30,000.00		30,000.00	13,724.71	16,275.29
						-		-
Gasoline and Diesel Fuel for Resale:						-		-
Other Expenses	31-447	2	1,840,000.00	1,608,811.00		1,608,811.00	1,576,692.16	32,118.84
						-		-
Accumulated Leave Compensation	30-415					-		-
Other Expenses	30-415	2	30,000.00	30,000.00		30,000.00	30,000.00	-
						-		-
Utilities and Bulk Purchases:						-		-
Electricity	31-430	2	175,000.00	175,000.00		175,000.00	149,620.19	25,379.81
Street Lighting	31-435	2	115,000.00	115,000.00		115,000.00	95,727.70	19,272.30
Telephone	31-440	2	115,000.00	115,000.00		115,000.00	74,229.91	40,770.09
Natural Gas	31-445	2	85,000.00	85,000.00		85,000.00	64,261.66	20,738.34
						-		-
Recycling and Landfill:						-		-
Sanitary Landfill	32-465	2	370,000.00	370,000.00		370,000.00	284,425.27	85,574.73
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		15,575,079.80	14,298,892.03	100,000.00	14,398,892.03	12,586,592.88	1,712,299.15
B. Contingent	35-470	2	1,000.00	1,000.00	XXXXXXXXXX	1,000.00		1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		15,576,079.80	14,299,892.03	100,000.00	14,399,892.03	12,586,592.88	1,713,299.15
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	6,874,309.80	6,529,963.00	-	6,521,828.00	5,995,271.31	471,556.69
Other Expenses (Including Contingent)	34-201	2	8,701,770.00	7,769,929.03	100,000.00	7,878,064.03	6,591,321.57	1,241,742.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX			XXXXXXXXXX
Expenditure without Appropriation	46-895	2		5,800.00	XXXXXXXXXX	5,800.00	5,800.00	XXXXXXXXXX
Overexpenditure grant	46-861	2		2,082.08	XXXXXXXXXX	2,082.08	2,082.08	XXXXXXXXXX
Overexpenditure of 2022 Appropriations	46-862	2		5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		358,290.00	367,313.48		367,313.48	367,313.48	-
Social Security System (O.A.S.I.)	36-472		325,000.00	307,000.00		307,000.00	267,422.16	39,577.84
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		672,300.00	797,573.13		797,573.13	797,573.13	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,500.00	10,000.00		10,000.00	1,056.29	8,943.71
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,357,090.00	1,494,768.69	-	1,494,768.69	1,446,247.14	48,521.55
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		16,933,169.80	15,794,660.72	100,000.00	15,894,660.72	14,032,840.02	1,761,820.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Free Public Library:						-		-
Other Expenses	29-390	2	864,574.00	786,808.20		786,808.20	525,359.76	261,448.44
						-		-
Recycling Tipping Fees	32-465	2	90,000.00	90,000.00		90,000.00	62,640.29	27,359.71
						-		-
Contribution to PERS	36-471	2		2,253.00		2,253.00	2,253.00	-
						-		-
Contribution to Health Insurance	23-221	2		171,665.00		171,665.00	171,665.00	-
						-		-
						-		-
						-		-
Garbage and Trash: Other Expenses	26-305	2		90,005.00		90,005.00	90,005.00	-
						-		-
Recycling: Other Expenses	26-305	2	-	110,738.00		110,738.00	109,598.16	1,139.84
						-		-
Gasoline and Diesel Fuel		2		-		-		-
						-		-
Contribution to PFRS	36-475	2		-		-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Workers' Compensation Insurance	23-215	2		130,848.00		130,848.00	130,848.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		954,574.00	1,382,317.20	-	1,382,317.20	1,092,369.21	289,947.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Borough of Lake Como:						-		-
Municipal Court, Salaries and Wages	42-108	1	106,193.22	104,111.00		104,111.00	104,111.00	-
Code Enforcement, Salaries and Wages	42-118	1	-	11,709.00		11,709.00	11,709.00	-
Fire Official, Salaries and Wages	42-109	1	6,169.98	6,290.96		6,290.96	-	6,290.96
Fire Department, Capital Outlay	42-109	2	33,122.42	30,000.00		30,000.00	30,000.00	-
Emergency Medical Services/First Aid	42-119	1	262,941.00	176,220.00		176,220.00	174,619.55	1,600.45
						-		-
Borough of Spring Lake:						-		-
Municipal Court, Salaries and Wages	42-108	1	71,230.32	69,186.55		69,186.55	69,186.55	-
Fire Official, Salaries and Wages	42-109	1	-	12,364.21		12,364.21	-	12,364.21
						-		-
Borough of Spring Lake Heights:						-		-
Police Dispatch Services, Salaries and Wages	42-115	1	133,006.68	125,431.59		125,431.59	125,431.59	-
Fire Official, Salaries and Wages	42-109	1	-	12,364.21		12,364.21	-	12,364.21
						-		-
Borough of Manasquan:						-		-
Emergency Medical Services/First Aid	42-119	1	613,529.00	411,180.00		411,180.00	389,699.10	21,480.90
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Interlocal Municipal Service Agreements	42-999	1,489,133.62	1,135,077.52	-	1,135,077.52	1,071,797.99	63,279.53	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	17,500.00	17,500.00		17,500.00	11,178.57	6,321.43
						-	-	-
Boardwalk Preservation Grant	41-857	2	1,579,393.20			-	-	-
						-	-	-
Lead Abatement Grant (LGAP)	41-861	2	13,400.00			-	-	-
						-	-	-
Cooperative Marketing Grant	40-881	2	12,037.50			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Alcohol Education and Rehabilitation Fund	41-501	2				-	-	-
Body Worn Camera Grant - Appropriated	41-502	2		122,280.00		122,280.00	122,280.00	-
Body Worn Camera Grant - Unappropriated				110,052.00		110,052.00	110,052.00	-
Cops in Shops	41-694	2	2,400.00	2,400.00		2,400.00	2,400.00	-
Body Armor Replacement Fund	41-505	2	2,099.70	1,842.93		1,842.93	1,842.93	-
						-	-	-
						-	-	-
American Rescue Plan - Firefighters	41-555	2	36,750.00	40,000.00		40,000.00	40,000.00	-
						-	-	-
Clean Communities	41-602	2		17,694.28		17,694.28	17,694.28	-
Recycling Tonnage Grant	41-570	2	11,145.00	6,973.34		6,973.34	6,973.34	-
						-	-	-
Fire Prevention Grant						-	-	-
Assistance to Firefighters	41-526	2		223,571.43		223,571.43	223,571.43	-
						-	-	-
Belmar Station Pedestrian Safety Improvements	41-504	2	484,680.00	-		-	-	-
	41-556	2		-		-	-	*

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	41-554	2		-		-	-	-
						-	-	-
Shade Tree Grant	41-599	2		9,800.00		9,800.00	9,800.00	-
						-	-	-
Community Development Block Grant	41-659	2		136,613.00		136,613.00	136,613.00	-
						-	-	-
DOT	41-559	2		545,490.00		545,490.00	545,490.00	-
						-	-	-
Local Recreation Improvement Grant	40-671	2		71,000.00		71,000.00	71,000.00	-
	40-861	2	-			-	-	-
Stormwater Management Planning Grant	40-564	2		15,000.00		15,000.00	15,000.00	-
	40-881	2				-	-	-
Monmouth County Open Space Grant	40-877	2		200,000.00		200,000.00	200,000.00	-
Total Public and Private Programs Offset by Revenues	40-999		2,159,405.40	1,520,216.98	-	1,520,216.98	1,513,895.55	6,321.43
Total Operations - Excluded from "CAPS"	34-305		4,603,113.02	4,037,611.70	-	4,037,611.70	3,678,062.75	359,548.95
Detail:								
Salaries & Wages	34-305	1	1,456,011.20	1,105,077.52	-	1,105,077.52	1,041,797.99	63,279.53
Other Expenses	34-305	2	3,147,101.82	2,822,482.18	-	2,822,482.18	2,526,212.76	296,269.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		175,000.00	175,000.00	-	175,000.00	175,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		6,836,338.02	6,664,807.62	-	6,664,807.62	6,305,258.67	359,548.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		6,836,338.02	6,664,807.62	-	6,664,807.62	6,305,258.67	359,548.95
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400		23,769,507.82	22,459,468.34	100,000.00	22,559,468.34	20,338,098.69	2,121,369.65
(M) Reserve for Uncollected Taxes	50-899		800,000.00	700,000.00	XXXXXXXXXX	700,000.00	700,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		24,569,507.82	23,159,468.34	100,000.00	23,259,468.34	21,038,098.69	2,121,369.65

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	16,933,169.80	15,794,660.72	100,000.00	15,894,660.72	14,032,840.02	1,761,820.70
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	954,574.00	1,382,317.20	-	1,382,317.20	1,092,369.21	289,947.99
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,489,133.62	1,135,077.52	-	1,135,077.52	1,071,797.99	63,279.53
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	2,159,405.40	1,520,216.98	-	1,520,216.98	1,513,895.55	6,321.43
Total Operations Excluded from "CAPS"	34-305	4,603,113.02	4,037,611.70	-	4,037,611.70	3,678,062.75	359,548.95
(C) Capital Improvements	44-999	175,000.00	175,000.00	-	175,000.00	175,000.00	-
(D) Municipal Debt Service	45-999	2,058,225.00	2,452,195.92	-	2,452,195.92	2,452,195.92	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	800,000.00	700,000.00	XXXXXXXXXX	700,000.00	700,000.00	XXXXXXXXXX
Total General Appropriations	34-499	24,569,507.82	23,159,468.34	100,000.00	23,259,468.34	21,038,098.69	2,121,369.65

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	544,015.00	597,950.00		547,950.00	491,571.27	56,378.73
Other Expenses	55-502	757,000.00	623,000.00		680,500.00	602,844.09	77,655.91
					-		-
Payment to SMRSA	55-502	1,556,914.00	1,473,465.00		1,473,465.00	1,473,464.50	0.50
Purchase of Water - NJ American Water Company	55-502	237,500.00	245,000.00		237,500.00	177,641.86	59,858.14
Purchase of Water - NJ Water Supply Authority	55-502	140,000.00	140,000.00		140,000.00	79,760.31	60,239.69
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
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					-		-
					-		-
					-		-
					-		-

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER-SEWER U	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	15,000.00	15,000.00	XXXXXXXXXX	15,000.00	15,000.00	-
Capital Outlay	55-512	185,000.00	185,000.00		185,000.00	47,404.40	137,595.60
Funding of Ordinances(99-26; 01-34;06-22;09-12/10-20)	55-513		35,000.00		35,000.00	35,000.00	-
Funding of Ordinances(09-12-; 12-16; 13-11)	55-514				-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	280,000.00	270,000.00		270,000.00	270,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	303,200.00	314,707.40		314,707.40	314,707.40	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Principal	55-524	45,492.80	56,010.00		56,010.00	51,984.80	XXXXXXXXXX
NJEIT Interest	55-525	2,800.00	5,387.50		5,387.50	5,387.50	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges - Unallowed Expenditures	55-544			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	31,552.00	28,895.00		28,895.00	28,895.00	-
Social Security System (O.A.S.I.)	55-541	45,000.00	45,400.00		45,400.00	37,605.19	7,794.81
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER-SEWER UTILITY APPROPRIATION	55-599	4,143,473.80	4,034,814.90	-	4,034,814.90	3,631,266.32	399,523.38

DEDICATED BEACH UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
Capital Outlay	55-512	550,000.00	565,000.00		565,000.00	349,423.03	215,576.97
Capital Outlay: EMS/First Aid					-		*
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	275,000.00	260,000.00		260,000.00	260,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	216,209.00	216,500.00		216,500.00	216,500.00	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED BEACH UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	67,575.00	67,575.33		67,575.33	67,575.33	-
Social Security System (O.A.S.I.)	55-541	280,000.00	259,600.00		259,600.00	205,116.08	54,483.92
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	25,000.00	110,000.00		79,055.00	-	79,055.00
Police and Fire Retirement System	55-543	75,415.00	50,908.92		50,908.92	50,908.92	-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL BEACH UTILITY APPROPRIATIONS	55-599	6,423,338.00	6,220,595.25	-	6,220,595.25	4,699,703.42	1,520,891.83

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00	25,306.53	24,693.47
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	4,500.00	4,500.00		4,500.00	1,331.75	3,168.25
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	3,000.00	3,000.00		3,000.00	-	3,000.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	137,500.00	137,500.00	-	137,500.00	44,482.88	93,017.12

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Disposal of Forfeited Property (PL1986, c.135); New Jersey Shore Foundation; (arlong Offenses Adjudication Act (PL1989, c.137); Uniform Fire Safety Act Penalties Money (N.J.S.A.52:27D-192, et seq.); Community Development Block Grant Act of 1975; Accumulated Sick and/or Vacation; Recycling Program (PL1981, c.278 amended by PL 1987, c.102); Developer's Escrow Fund (N.J.S.A. 40:55D-53.1); Tourist Development Commission (N.J.S.A. 40:54D-1, et seq. and N.J.S.A. 40:52-7 and); Municipal Public Defender (PL1997, c.256); Developers' Contributions for Shade Tree Improvements; James Canning Memorial Recreation Fund; Donations (N.J.S.A. 40A:5-29); Veterans Memorial Donations (N.J.S.A. 40A:5-29); Law Eeforcement Trust Fund; Belmar Performing Arts Center Donations; (N.J.S.A. 40A:5-29); Hurricane Katrina Relief Donations (N.J.S.A. 40A:5-29); Community Events and Equipment Donations (N.J.S.A. 40A:5-29); Various Local Historical and Memorial Sites Donations, (N.J.S.A. 40A:5-29); Shade Tree Donations (N.J.S.A. 40A:5-29); Hurricane Sandy Donations (N.J.S.A. 40A:5-29); Sandy Restoration of Boardwalk, Beachfront and Other Municipal Rebuilding Costs Donations (N.J.S.A. 40A:5-29); Hurricane Harvey Relief Donations (N.J.S.A. 40A:5-29); Skatepark Rehabilitation Donations (N.J.S.A. 40A:5-29)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	9,921,516.51
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	326,282.55
Tax Title Lien Receivable	5,296.29
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	562,913.08
Deferred Charges Required to be in 2024 Budget	100,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	10,916,008.43

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	5,074,105.22
Reserves for Receivables	894,491.92
Surplus	4,947,411.29
Total Liabilities, Reserves and Surplus	10,916,008.43

School Tax Levy Unpaid	0.48
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	0.48

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	4,671,681.21	4,263,012.71
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 96.88%, 2022: 98.78%)	24,641,984.04	23,646,095.17
Delinquent Taxes	286,987.06	310,179.35
Other Revenues and Additions to Income	13,443,625.59	11,157,595.63
Total Funds	43,044,277.90	39,376,882.86
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	22,459,468.34	19,537,663.15
School Taxes (Including Local and Regional)	9,870,303.00	9,683,581.00
County Taxes (Including Added Tax Amounts)	5,406,928.33	5,111,936.54
Special District Taxes		
Other Expenditures and Deductions from Income	460,166.94	382,820.96
Total Expenditures and Tax Requirements	38,196,866.61	34,716,001.65
Less: Expenditures to be Raised by Future Taxes	100,000.00	10,800.00
Total Adjusted Expenditures and Tax Requirements	38,096,866.61	34,705,201.65
Surplus Balance, December 31	4,947,411.29	4,671,681.21

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	4,947,411.29
Current Surplus Anticipated in 2024 Budget	3,035,000.00
Surplus Balance Remaining	1,912,411.29

(Important: This appendix must be Included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year. If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year. Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF BELMAR
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Program presented herewith is an estimated projection of capital projects for the next three years. It should be noted that the information presented hereafter does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2024 and the ensuing two years. A funding authorization in the form of a budget appropriation or capital ordinance is required before funds are available for the projects listed on Sheets 40b through d, inclusive.

Every effort has and will be made by the Mayor and Council to plan improvements that are responsive to the needs of the community. Should unanticipated needs arise, the Capital Improvement Program will be revised or amended accordingly.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF BELMAR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Borough-wide Road Improvements	1	1,500,000.00	500,000.00				298,600.00	701,400.00	
Various Capital Improvements	2	1,000,000.00	-		100,000.00			900,000.00	
Acquisition of Equipment/Vehicles	3	500,000.00			25,000.00			475,000.00	
Marina Improvements	4	2,000,000.00		50,000.00				1,950,000.00	
Belmar Station Pedestrian Safety Improvements	5	484,680.00					484,680.00		
		-							
		-							
Beach Utility:		-							
Facilities Improvements	1	1,000,000.00	500,000.00					500,000.00	
Acquisition of Equipment/Vehicles	2	500,000.00		250,000.00				250,000.00	
Boardwalk Improvements	3	1,579,393.20		75,209.20			1,504,184.00		
		-							
	1	-							
	2	-							
	3	-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,564,073.20	1,000,000.00	375,209.20	125,000.00	-	2,287,464.00	4,776,400.00	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF BELMAR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Water Sewer Utility		-							
Administrative Office Equipment - IT & GIS		4,000.00						4,000.00	
Administrative Office Equipment - Furniture		500.00						500.00	
		-							
Project Design		35,000.00						35,000.00	
		-							
Miscellaneous Equipment		-							
Water Meters		100,000.00						100,000.00	
		-							
Vehicle Replacement		30,000.00						30,000.00	
		-							
Water Treatment Plant		70,000.00					70,000.00		
Well 10		50,000.00					50,000.00		
Booster Pumps		-							
		-							
Water Main Replacement		-							
5th Avenue (Main to Ocean Avenue)		1,210,000.00						1,210,000.00	
		-							
TOTAL - THIS PAGE	XXXXX	1,499,500.00	-	-	-	-	120,000.00	1,379,500.00	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF BELMAR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Water Main Replacement (continued)		-							
6th Avenue (Main to North Lake Drive)		605,000.00						605,000.00	
7th Avenue (Railroad Avenue to North Lake Drive)		660,000.00						660,000.00	
D Street (River Road to 8th Avenue)		467,500.00						467,500.00	
8th Avenue (Railroad to Ocean Avenue)		1,540,000.00						1,540,000.00	
South Lake Drive		616,000.00						616,000.00	
North Lake Drive		605,000.00						605,000.00	
E Street (5th Avenue to 8th Avenue)		440,000.00						440,000.00	
A Street (South Lake Drive to 7th Avenue)		132,000.00						132,000.00	
		-							
Wastewater Infrastructure Improvements		1,000,000.00						1,000,000.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	xxxxx	16,129,073.20	1,000,000.00	375,209.20	125,000.00	-	2,407,464.00	12,221,400.00	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BELMAR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Borough-wide Road Improvements	1	1,500,000.00		500,000.00	500,000.00	500,000.00			
Various Capital Improvements	2	1,000,000.00		500,000.00	500,000.00				
Acquisition of Equipment/Vehicles	3	500,000.00		200,000.00	150,000.00	150,000.00			
Marina Improvements	4	2,000,000.00		250,000.00	250,000.00	250,000.00	1,250,000.00		
Belmar Station Pedestrian Safety Improvements	5	484,680.00		484,680.00					
		-							
		-							
Beach Utility:		-		250,000.00	250,000.00	250,000.00	250,000.00		
Facilities Improvements	1	1,000,000.00		125,000.00	125,000.00				
Acquisition of Equipment/Vehicles	2	500,000.00		160,000.00					
Boardwalk Improvements	3	1,579,393.20							
		-							
	1	-		400,000.00	250,000.00	250,000.00	100,000.00		
	2	-		150,000.00	150,000.00	150,000.00	50,000.00		
	3	-		1,579,393.20					
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,564,073.20	XXXXXXXXXX	4,599,073.20	2,175,000.00	1,550,000.00	1,650,000.00	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BELMAR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Water Sewer Utility		-								
Administrative Office Equipment - IT & GIS		4,000.00		4,000.00						
Administrative Office Equipment - Furniture		500.00		500.00						
		-								
Project Design		35,000.00		35,000.00						
		-								
Miscellaneous Equipment		-								
Water Meters		100,000.00		100,000.00						
		-								
Vehicle Replacement		30,000.00		30,000.00						
		-								
Water Treatment Plant		70,000.00		70,000.00						
Well 10		50,000.00		50,000.00						
Booster Pumps		-								
		-								
Water Main Replacement		-								
5th Avenue (Main to Ocean Avenue)		1,210,000.00		1,210,000.00						
		-								
TOTAL - THIS PAGE	XXXXX	1,499,500.00	XXXXXXXXXX	1,499,500.00	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BELMAR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Water Main Replacement (continued)		-								
6th Avenue (Main to North Lake Drive)		605,000.00		605,000.00						
7th Avenue (Railroad Avenue to North Lake Drive)		660,000.00		660,000.00						
D Street (River Road to 8th Avenue)		467,500.00		467,500.00						
8th Avenue (Railroad to Ocean Avenue)		1,540,000.00			1,540,000.00					
South Lake Drive		616,000.00			616,000.00					
North Lake Drive		605,000.00			605,000.00					
E Street (5th Avenue to 8th Avenue)		440,000.00			44,000.00					
A Street (South Lake Drive to 7th Avenue)		132,000.00			132,000.00					
		-								
Wastewater Infrastructure Improvements		1,000,000.00		500,000.00	500,000.00					
		-								
		-								
		-								
		-								
		-								
		-								
TOTAL - ALL PROJECTS	XXXXX	16,129,073.20	XXXXXXXXXX	8,331,073.20	5,612,000.00	1,550,000.00	1,650,000.00	-	-	

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF BELMAR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Borough-wide Road Improvements	1,500,000.00			75,000.00			925,000.00			
Various Capital Improvements	1,000,000.00			50,000.00			950,000.00			
Acquisition of Equipment/Vehicles	500,000.00			25,000.00			475,000.00			
Marina Improvements	2,000,000.00			100,000.00			1,900,000.00			
Belmar Station Pedestrian Safety Improvements	484,680.00					484,680.00				
	-			-						
	-			-						
Beach Utility:	-			-						
Facilities Improvements	1,000,000.00							1,000,000.00		
Acquisition of Equipment/Vehicles	500,000.00	250,000.00		-		-		25,000.00		
Boardwalk Improvements	1,579,393.20	75,209.20		-		1,504,184.00				
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	8,564,073.20	325,209.20	-	250,000.00	-	1,988,864.00	4,250,000.00	1,025,000.00	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF BELMAR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Water Sewer Utility	-			-						
Administrative Office Equipment - IT & GIS	4,000.00			-				4,000.00		
Administrative Office Equipment - Furniture	500.00			-				500.00		
	-			-						
Project Design	35,000.00			-				35,000.00		
	-			-						
Miscellaneous Equipment	-			-						
Water Meters	100,000.00			-				100,000.00		
	-			-						
Vehicle Replacement	30,000.00			-				30,000.00		
	-			-						
Water Treatment Plant	70,000.00			-				70,000.00		
Well 10	50,000.00			-				50,000.00		
Booster Pumps	-			-						
	-			-						
Water Main Replacement	-			-						
5th Avenue (Main to Ocean Avenue)	1,210,000.00			-				1,210,000.00		
	-			-						
TOTAL - THIS PAGE	1,499,500.00	-	-	-	-	-	-	1,499,500.00	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF BELMAR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Water Main Replacement (continued)	-			-							
6th Avenue (Main to North Lake Drive)	605,000.00			-				605,000.00			
7th Avenue (Railroad Avenue to North Lake Drive)	660,000.00			-				660,000.00			
D Street (River Road to 8th Avenue)	467,500.00			-				467,500.00			
8th Avenue (Railroad to Ocean Avenue)	1,540,000.00			-				1,540,000.00			
South Lake Drive	616,000.00			-				616,000.00			
North Lake Drive	605,000.00			-				605,000.00			
E Street (5th Avenue to 8th Avenue)	440,000.00			-				440,000.00			
A Street (South Lake Drive to 7th Avenue)	132,000.00			-				132,000.00			
	-			-							
Wastewater Infrastructure Improvements	1,000,000.00			-				1,000,000.00			
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
TOTAL - ALL PROJECTS	16,129,073.20	325,209.20	-	250,000.00	-	1,988,864.00	4,250,000.00	8,590,000.00	-	-	

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of BELMAR, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,134,327.50 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 864,574.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	Nays	Abstained	
		Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 3,035,000.00
Miscellaneous Revenues Anticipated		13-099	\$ 11,250,606.32
Receipts from Delinquent Taxes		15-499	\$ 285,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$ 9,134,327.50
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$ 864,574.00
Total Revenues		13-299	\$ 24,569,507.82

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 15,576,079.80
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,357,090.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 4,603,113.02
(c) Capital Improvements	44-999	\$ 175,000.00
(d) Municipal Debt Service	45-999	\$ 2,058,225.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 800,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 24,569,507.82

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed: \$ _____ (Date)					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date: \$ _____					Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date: \$ _____					Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date: _____ (Acres)					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023: _____ (Acres)					Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023: _____ (Acres)										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF BELMAR

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body

**BOROUGH OF BELMAR
SUMMARY OF 2024 BUDGET**

			Future Budget Projections				
			2025	2026	2027	2028	2029
Total Budget	<u>24,569,507.82</u>	100.0%					
Employee Costs:							
Salaries & Wages							
Sheet 17	6,874,309.80	102.00%	7,011,796.00	7,152,031.92	7,285,072.55	7,440,974.01	7,589,793.49
Sheet 25	1,456,011.20	102.00%	1,485,131.42	1,514,634.05	1,545,130.73	1,576,033.35	1,607,554.02
Total	<u>8,330,321.00</u>		<u>8,496,927.42</u>	<u>8,666,665.97</u>	<u>8,840,203.29</u>	<u>9,017,007.35</u>	<u>9,197,347.50</u>
Social Security							
Sheet 19	325,000.00	102.00%	331,500.00	338,130.00	344,892.60	351,790.45	358,826.26
Pensions etc.							
Sheet 19	358,290.00	102.00%	365,455.80	372,764.92	380,220.21	387,824.62	395,581.11
Sheet 19	672,300.00	105.00%	705,915.00	741,210.75	778,271.29	817,184.85	858,044.09
Sheet 20	-		-	-	-	-	-
Insurance							
Sheet 14	30,000.00	106.00%	31,800.00	33,708.00	35,730.48	37,874.31	40,146.77
Direct Employee Costs	<u>9,719,911.00</u>	39.5%					
General Liability Insurance							
Sheet 14	2,471,000.00	10.1%					
Debt Service:							
Sheet 27	2,056,225.00	8.4%					
Reserve for Uncollected Taxes:							
Sheet 29	800,000.00	3.3%					
Capital Funds:							
Sheet 26a	175,000.00	0.7%					
Deferred Charges:							
Sheet 28	-	0.0%					
Grants:							
Sheet 25 (less Salaries & Wages above)	2,159,405.40	8.8%					
All Other Departmental OE's:							
Various Line Items	7,189,966.42	29.3%	7,333,765.75	7,480,441.06	7,630,049.88	7,782,650.88	7,938,303.90
Projected Budget Totals			<u>17,265,363.97</u>	<u>17,633,120.70</u>	<u>18,009,367.75</u>	<u>18,394,332.47</u>	<u>18,788,249.63</u>

**BOROUGH OF BELMAR
2024 BUDGET FUNDING**

Budget Funding:	
Fund Balance	3,035,000.00
Local Revenues	8,742,183.62
State Aid	445,164.00
Grants	2,083,258.70
Delinquent Tax	285,000.00
Local Purpose Tax	9,998,901.50
	<u>24,569,507.82</u>
Ratables	1,788,520,000
Tax Rate	0.513
Increase	0.015

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	<u>17,265,363.97</u>	<u>17,458,120.70</u>	<u>17,659,367.75</u>	<u>17,869,332.47</u>	<u>18,088,249.63</u>
	<u>17,265,363.97</u>	<u>17,633,120.70</u>	<u>18,009,367.75</u>	<u>18,394,332.47</u>	<u>18,788,249.63</u>
	1,788,520,000	1,798,520,000	1,804,520,000	1,812,520,000	1,820,520,000
	0.965	0.972	0.979	0.986	0.994
	0.452	0.006	0.007	0.007	0.008
LEVY CAP CAL					
Prior Year	9,998,901.50	17,265,363.97	17,458,120.70	17,659,367.75	17,869,332.47
2%	199,978.03	345,307.28	349,162.41	353,187.36	357,386.65
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	10,357,879.53	17,770,671.25	17,968,283.11	18,174,555.11	18,389,719.12
Over / (Under) CAP	<u>6,907,484.44</u>	<u>(312,550.55)</u>	<u>(308,915.36)</u>	<u>(305,222.64)</u>	<u>(301,469.48)</u>

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,035,000.00	3,000,000.00	35,000.00	1.17%
Local	8,742,183.62	8,358,757.89	383,425.73	4.59%
State Aid	445,164.00	448,517.36	(3,353.36)	-0.75%
State & Federal Grants	2,063,258.70	1,502,716.98	560,541.72	37.30%
Delinquent Tax	285,000.00	285,290.90	(290.90)	-0.10%
Local Purpose Tax	9,134,327.50	8,777,377.01	356,950.49	4.07%
Minimum Library Tax	864,574.00	786,808.20	77,765.80	9.88%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	24,569,507.82	23,159,468.34	1,410,039.48	6.09%
APPROPRIATIONS				
Salaries & Wages	8,330,321.00	7,626,905.52	703,415.48	9.22%
Other Expenses	9,689,466.42	9,290,381.23	399,085.19	4.30%
Statutory & Deferred Charges	1,357,090.00	1,494,768.69	(137,678.69)	-9.21%
State & Federal Grants	2,159,405.40	1,520,216.98	639,188.42	42.05%
Capital (without grants)	175,000.00	175,000.00	-	0.00%
Debt Service	2,058,225.00	2,452,195.92	(393,970.92)	-16.07%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	800,000.00	700,000.00	100,000.00	14.29%
TOTAL APPROPRIATIONS	24,569,507.82	23,259,468.34	1,310,039.48	0.056323
Adopted Emergencies		100,000.00		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,134,327.50	8,777,377.01	356,950.49	4.07%
Local Tax Rate	0.5130	0.4980	0.0150	3.01%
Assessed Valuation	1,780,520,000	1,767,405,800	13,114,200	0.74%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP
	CAP 2.50%	CAP COLA	
CAP Base from Prior Year	16,300,169.72	16,300,169.72	9,147,383.68 MAX
Rate Applied	2.50%	3.50%	9,134,327.50 ACTUAL
Allowable CAP	16,707,673.96	16,870,675.66	(13,056.18) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	83,044.68	83,044.68	
Other			
Total CAP Allowable	16,790,718.65	16,953,720.34	
Budget Expenditures Sheet 19	16,933,169.80	16,933,169.80	
Remaining or (Excess)	(142,451.16)	20,550.54	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,947,411.29	4,671,681.21	275,730.08
Used to Fund Budget	3,035,000.00	3,000,000.00	35,000.00
Remaining Balance	1,912,411.29	1,671,681.21	240,730.08

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.67%	98.78%	-0.11%
Used for Reserve for Taxes	96.88%	97.16%	-0.28%
Remaining	1.79%	1.62%	0.17%

BOROUGH OF BELMAR

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2024		Actual 2023		Change	%	Property Assessment	Estimated 2024		Actual 2023		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
	COUNTY:												
County Tax (General)	4,740,458.87	0.266	4,624,837.95	0.262	0.004	1.62%	100,000.00	1,439.04	513.01	1,406.00	498.00	33.04	15.01
County Library	-	-	-	-	-	#DIV/0!	125,000.00	1,798.80	641.27	1,757.50	622.50	41.30	18.77
County Health	94,419.09	0.005	92,116.19	0.005	0.000	6.06%	150,000.00	2,158.56	769.52	2,109.00	747.00	49.56	22.52
County Open Space	671,605.46	0.038	655,224.84	0.037	0.001	1.94%	175,000.00	2,518.33	897.78	2,460.50	871.50	57.83	26.28
Total All County Levies	5,506,483.42	0.309	5,372,178.98	0.304	0.005	1.73%	200,000.00	2,878.09	1,026.03	2,812.00	996.00	66.09	30.03
							225,000.00	3,237.85	1,154.28	3,163.50	1,120.50	74.35	33.78
SCHOOLS:							250,000.00	3,597.61	1,282.54	3,515.00	1,245.00	82.61	37.54
Local School	10,117,061.00	0.568	9,870,303.00	0.559	0.009	1.65%	275,000.00	3,957.37	1,410.79	3,866.50	1,369.50	90.87	41.29
Regional School	-	-	-	-	-	#DIV/0!	300,000.00	4,317.13	1,539.04	4,218.00	1,494.00	99.13	45.04
Regional High School	-	-	-	-	-	#DIV/0!	325,000.00	4,676.89	1,667.30	4,569.50	1,618.50	107.39	48.80
							350,000.00	5,036.65	1,795.55	4,921.00	1,743.00	115.65	52.55
Additional Local School							375,000.00	5,396.41	1,923.80	5,272.50	1,867.50	123.91	56.30
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	5,756.17	2,052.06	5,624.00	1,992.00	132.17	60.06
							425,000.00	6,115.93	2,180.31	5,975.50	2,116.50	140.43	63.81
							450,000.00	6,475.69	2,308.57	6,327.00	2,241.00	148.69	67.57
SPECIAL DISTRICTS:							475,000.00	6,835.45	2,436.82	6,678.50	2,365.50	156.95	71.32
Special District Tax	-	-	-	-	-	#DIV/0!	500,000.00	7,195.21	2,565.07	7,030.00	2,490.00	165.21	75.07
							590,507.00	8,497.65	3,029.39	8,302.53	2,940.72	195.12	88.66
LOCAL PURPOSE TAX	9,134,327.50	0.513	8,777,377.01	0.498	0.015	3.01%	750,000.00	10,792.82	3,847.61	10,545.00	3,735.00	247.82	112.61
Municipal Library	864,574.00	0.049	786,808.20	0.045	0.004	7.91%	1,000,000.00	14,390.43	5,130.15	14,060.00	4,980.00	330.43	150.15
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,250,000.00	17,988.04	6,412.68	17,575.00	6,225.00	413.04	187.68
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,500,000.00	21,585.64	7,695.22	21,090.00	7,470.00	495.64	225.22
TOTAL ALL LEVIES	<u>25,622,445.92</u>	<u>1.439</u>	<u>24,806,667.19</u>	<u>1.406</u>	<u>0.03304</u>	<u>0.023501</u>							
NET VALUATION TAXABLE	<u>1,780,520,000</u>		<u>1,767,405,800</u>										

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	23,769,507.82	XXXXXXXXXXXX
2	Local District School Tax		9,870,303.00
	Actual		
	Estimate	10,117,061.00	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		5,403,645.75
	Actual		
	Estimate	5,538,737.15	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	39,425,305.97	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	14,570,606.32	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	24,854,699.65	
12	Amount of Item 11 divided by 96.88%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	25,654,699.65	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	10,117,061.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	5,538,737.15	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	9,998,901.50	
	Total Amount (Line 12)	25,654,699.65	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	800,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	23,769,507.82	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	800,000.00	
	Subtotal	24,569,507.82	
	Less: Item 10 - Total Anticipated Revenues	14,570,606.32	
	Amount to Be Raised by Taxation in Municipal Budget	9,998,901.50	

Local Tax for Municipal Purpose	9,134,327.50
Addition to Local District School Tax	
Minimum Library Tax	864,574.00