TOWNSHIP OF BELLEVILLE ESSEX COUNTY, NEW JERSEY

ORDINANCE NO. 43-23

DATE OF INTRODUCTION:/	1/2//23	DATE OF ADOPTION:	12/12/23
Legal Advertisement:	30/23	Legal Advertisement:	12/21/23

TITTLED:

ORDINANCE AMENDING THE TITLE, SECTION 3(a) AND SECTION 6(b)
OF BOND ORDINANCE #27-23 OF THE TOWNSHIP OF BELLEVILLE, IN
THE COUNTY OF ESSEX, NEW JERSEY, FINALLY ADOPTED
SEPTEMBER 12, 2023.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF BELLEVILLE, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. The title of Bond Ordinance #27-23 of the Township of Belleville, in the County of Essex, New Jersey (the "Township"), finally adopted September 12, 2023 ("Bond Ordinance #27-23"), is hereby amended to read as follows:

"BOND ORDINANCE PROVIDING FOR WATER MAIN, VALVE AND LEAD SERVICE LINE REPLACEMENT IN AND BY THE TOWNSHIP OF BELLEVILLE, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$650,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$352,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF".

Section Two. Section 3(a) of Bond Ordinance #27-23 is hereby amended in its entirety to read as follows:

"The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is water main, valve and lead service line replacement, as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length, including all work and materials necessary therefor and incidental thereto."

Section Three. Section 6(b) of Bond Ordinance #27-23 is hereby amended in its entirety to read as follows:

"The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 40 years."

Section Four. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Five. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

On a motion by Council Member: ROVELL
Seconded by Council Member: GRAZIANO

INTRODUCTION

	1				il of the Township of Bellev CORD OF VOTE				
Council Member	YES	NO	N.V.	AB.	Council Member	YES	NO	N.V.	AB.
COZZARELLI	X				ROVELL	×			
DE PEÑA	X				STRUMOLO BURKE	X			
GRAZIANO	×				MAYOR MELHAM	X			
NOTARI				×					
X - In	dicates Vot	te	*	N.V	Not Voting	AB	- Absen	t	

Alberto Cabrera, Municipal Clerk

Steven Martino, Township Attorney

<u>Frank DiMaria</u> Chief Financial Officer On a motion by Council Member: ROVELL
Seconded by Council Member: COZZARELLI

ADOPTION

	AV (5) (2) (8)		COUN	CIL RE	CORD OF VOTE				
Council Member	YES	NO	N.V.	AB.	Council Member	YES	NO	N.V.	AB.
COZZARELLI	X				ROVELL	X			
DE PEÑA				×	STRUMOLO BURKE	×			
GRAZIANO				X	MAYOR MELHAM	X			
NOTARI	X								
X - Indicates Vote N.		N.V	N.V. – Not Voting AB - Absent		t				

Alberto Cabrera, Municipal Clerk

Steven Martino, Township Attorney

<u>Frank DiMaria</u> Chief Financial Officer