

CITY OF BLOOMINGTON

2026 - 043

AN ORDINANCE (1) AMENDING THE BUDGET ORDINANCE FOR THE FISCAL YEAR ENDING APRIL 30, 2027, IN THE AMOUNT OF \$1.12 MILLION; AND (2) APPROVING THE PAYMENT OF \$1.4 MILLION PER TERMS OF A REDEVELOPMENT AGREEMENT WITH UEP BLOOMINGTON, LLC, TO REDEVELOP THE FORMER STATE FARM FIRE BUILDING IN DOWNTOWN BLOOMINGTON

**Adopted by the City Council
of the City of Bloomington
on May 11, 2026**

Published in pamphlet form by the authority of the City Council of the City of Bloomington, McLean County, Illinois, on May 14 , 2026.

STATE OF ILLINOIS)
) ss.
COUNTY OF MCLEAN)
) ss.
CITY OF BLOOMINGTON)

CERTIFICATE

I, Leslie Smith-Yocum, certify that I am the duly appointed and qualified municipal clerk, custodian of the records for the municipality, and the keeper of the corporate seal of the City of Bloomington, County of McLean, Illinois.

I further certify that the Corporate Authorities of the above stated municipality have passed and approved Ordinance No. 2026 - 043, entitled, an Ordinance (1) Amending the Budget Ordinance for the Fiscal Year Ending April 30, 2027, in the Amount of \$1.12 Million; and (2) Approving the Payment of \$1.4 Million Per Terms of a Redevelopment Agreement with UEP Bloomington, LLC, to Redevelop the Former State Farm Fire Building in Downtown Bloomington, which provided by its terms that it should be published in pamphlet form.

The pamphlet form of this Ordinance, including the Ordinance and cover sheet thereof, was prepared, and a copy of the Ordinance was posted in the municipal building, commencing on the date listed below, and continuing for at least ten days thereafter. Copies of the Ordinance were also available for public inspection upon request in the office of the municipal clerk.

I further certify that the attached Ordinance is a true, correct, and exact copy of Ordinance No. 2026 – 043.

Dated at Bloomington, Illinois, on 05/ 14/2026



Leslie Smith-Yocum
City Clerk



ORDINANCE NO. 2026 - 043

AN ORDINANCE (1) AMENDING THE BUDGET ORDINANCE FOR THE FISCAL YEAR ENDING APRIL 30, 2027, IN THE AMOUNT OF \$1.12 MILLION; AND (2) APPROVING THE PAYMENT OF \$1.4 MILLION PER TERMS OF A REDEVELOPMENT AGREEMENT WITH UEP BLOOMINGTON, LLC, TO REDEVELOP THE FORMER STATE FARM FIRE BUILDING IN DOWNTOWN BLOOMINGTON

WHEREAS, on April 14, 2026, by Ordinance No. 2026-034, the City of Bloomington passed a Budget and Appropriation Ordinance for the Fiscal Year Beginning May 1, 2026, and ending April 30, 2027, which was approved by Mayor Dan Brady on April 14, 2026; and

WHEREAS, a Budget Amendment is needed to amend the Fiscal Year 2027 Budget in the General Fund Budget to utilize reserves in the amount of \$1,120,000, for a payment of \$1,400,000 to UEP Bloomington, LLC, per terms of the Redevelopment Agreement approved by City Council on March 23, 2026, as requested by Development Services and Finance Departments.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BLOOMINGTON, MCLEAN COUNTY, ILLINOIS:

SECTION 1. The above recitals are incorporated herein by this reference as if specifically stated in full.

SECTION 2. Ordinance No. 2026-034 (the Budget and Appropriation Ordinance for the Fiscal Year Ending April 30, 2027) is hereby amended by inserting the following line items and the amount presented in Exhibit A and in the appropriate place in said Ordinances.

SECTION 3. Except as provided for herein, Ordinance No. 2026-034 shall remain in full force and effect.

SECTION 4. The City Clerk is authorized and directed to publish this Ordinance in pamphlet form as provided by law.

SECTION 5. This Ordinance shall take effect immediately after approval.

SECTION 6. This Ordinance is adopted pursuant to Home Rule Authority granted to the City of Bloomington by Article VII, Section 6, of the Illinois Constitution, 1970.

PASSED this 11th day of May 2026.


APPROVED this 14th day of May 2026.

CITY OF BLOOMINGTON



Dan Brady, Mayor

ATTEST



Leslie Smith-Yocum, City Clerk



FY 2027 Budget Amendment - Exhibit A

Account #	Fund	Account Description	Amount
10010010-40000	General	Non-Departmental-Use of Fund Balance	\$ (1,120,000.00)
10019170-79070	General	Economic Development-Rebates	\$ 1,120,000.00
Net Transaction:			\$ -