



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:** 0303 Bordentown City - County of Burlington

Introduced

**Municode:** 0303

**Filename:** 0303\_fbi\_2024.xlsm

**Website:** www.cityofbordentown.com

**Phone Number:** 609-298-0604

**Mailing Address:** 101 E. Park Street

**Municipality:** Bordentown      **State:** NJ      **Zip:** 08505

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Jennifer		Sciortino	5/1/2025	jsciortino@cityofbordentown.com

**Chief Administrative Officer**

Margaret	M	Peak		mpeak@cityofbordentown.com
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**Chief Financial Officer**

Margaret	M	Peak		<a href="mailto:mpeak@cityofbordentown.com">mpeak@cityofbordentown.com</a>
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**Municipal Clerk**

Jennifer	M	Smith		jsmith@cityofbordentown.com
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**Registered Municipal Accountant**

Michael		Holt		
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	D	Myers	5/1/2025	jmyers@cityofbordentown.com
Heather		Cheesman	11/1/2024	hcheesman@cityofbordentown.com

<b>Government Type:</b>	City	▼ 4
<b>Election Type:</b>	Non-Partisan (May)	▼ 3

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.205	\$4,215,599.00	34.13%	\$2,480.46
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.877	\$6,565,089.00	53.15%	\$3,863.76
County Purposes	0.382	\$1,336,821.31	10.82%	\$786.34
County Library	0.035	\$123,649.03	1.00%	\$72.05
County Board of Health			0.00%	\$0.00
County Open Space	0.032	\$110,286.12	0.89%	\$65.87
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>3.531</b>	<b>\$12,351,444.46</b>	<b>100.00%</b>	<b>\$7,268.48</b>

Total Taxable Valuation as of October 1, 2023 \$350,420,480.00  
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$205,847.56

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.205	1.253	3.98%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,215,599.00	\$4,391,957.00	4.18%	\$176,358.00

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,480.46	\$2,579.27	3.98%	\$98.81

Sheet UFB-1

### Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$4,391,957.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$8,165,000.00
County Purposes	ESTIMATED	\$1,378,000.00
County Library	ESTIMATED	\$128,000.00
County Board of Health		
County Open Space	ESTIMATED	\$114,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$14,176,957.00</b>
Revenue Anticipated, Excluding Tax Levy		2,768,004.91
Budget Appropriations, before Reserve for Uncollected Taxes		6,709,961.91
Total Non-Municipal Tax Levy		\$9,785,000.00
Amount to be Raised by Taxes - Before RUT		\$13,726,957.00
Reserve for Uncollected Taxes (RUT)		\$450,000.00
Total Amount to be Raised by Taxes		\$14,176,957.00
% of Tax Collections used to Calculate RUT		96.82%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2023		12,031,768.74
Total Tax Levy, CY 2023		12,384,097.01
% of Taxes Collected, CY 2023		97.15%
Delinquent Taxes - December 31, 2023		\$318,368.38

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	72.89%	\$581,109.00	\$797,285.00	\$1,378,394.00	\$600,000.00			\$778,394.00				
08	Local Revenue	-0.53%	(\$3,060.86)	\$580,660.99	\$577,600.13	\$577,600.13							
09	State Aid (without offsetting appropriation)	5.40%	\$22,448.39	\$415,964.92	\$438,413.31	\$438,413.31							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-0.51%	(\$163.00)	\$32,163.00	\$32,000.00	\$32,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-65.65%	(\$676,569.02)	\$1,030,560.49	\$353,991.47	\$353,991.47							
08	Other Special Items	-0.15%	(\$582.84)	\$398,582.84	\$398,000.00	\$398,000.00							
15	Receipts from Delinquent Taxes	-0.03%	(\$101.77)	\$368,101.77	\$368,000.00	\$368,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.61%	\$26,653.70	\$4,365,303.30	\$4,391,957.00	\$4,391,957.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.63%</b>	<b>(\$50,266.40)</b>	<b>\$7,988,622.31</b>	<b>\$7,938,355.91</b>	<b>\$7,159,961.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$778,394.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	4.00	4.00	0.50%	\$8,750.00	\$1,755,850.00	\$1,764,600.00	\$364,600.00				\$1,400,000.00				
21		1.00	-42.31%	(\$11,000.00)	\$26,000.00	\$15,000.00	\$15,000.00								
22			#DIV/0!	\$0.00		\$0.00									
23			-2.18%	(\$23,753.00)	\$1,092,086.00	\$1,068,333.00	\$947,333.00				\$121,000.00				
25	13.00	5.00	0.00%	\$0.00	\$61,200.00	\$61,200.00	\$61,200.00								
26	9.00	3.00	1.20%	\$2,950.00	\$245,550.00	\$248,500.00	\$248,500.00								
27			#DIV/0!	\$0.00		\$0.00									
28			-20.00%	(\$5,100.00)	\$25,500.00	\$20,400.00	\$20,400.00								
29			#DIV/0!	\$0.00		\$0.00									
30			#DIV/0!	\$0.00		\$0.00									
31	4.00		11.16%	\$130,000.00	\$1,165,000.00	\$1,295,000.00	\$305,000.00				\$990,000.00				
32	3.00		3.31%	\$6,631.00	\$200,369.00	\$207,000.00	\$207,000.00								
35			#DIV/0!	\$0.00		\$0.00									
36			10.16%	\$88,102.73	\$867,326.21	\$955,428.94	\$802,404.94				\$153,024.00				
37			#DIV/0!	\$0.00		\$0.00									
42			186.71%	\$143,770.00	\$77,000.00	\$220,770.00	\$220,770.00								
43			#DIV/0!	\$0.00		\$0.00									
44			0.00%	\$0.00	\$10,000.00	\$10,000.00					\$10,000.00				
45			1.28%	\$18,570.00	\$1,450,800.00	\$1,469,370.00	\$508,000.00				\$961,370.00				
46			0.00%	\$0.00	\$385,000.00	\$385,000.00	\$0.00				\$385,000.00				
48			#DIV/0!	\$0.00		\$0.00									
50			-4.46%	(\$21,000.00)	\$471,000.00	\$450,000.00	\$450,000.00				\$178,000.00				
55			0.00%	\$0.00	\$178,000.00	\$178,000.00									
Total	33.00	13.00	4.22%	\$337,920.73	\$8,010,681.21	\$8,348,601.94	\$4,150,207.94	\$0.00	\$0.00	\$0.00	\$4,198,394.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
X					Surplus - City Budget	\$600,000.00	Use of surplus likely short term revenue
X					Surplus - Water Budget	\$778,394.00	Use of surplus likely short term revenue

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

### Property Tax Assessments - Taxable Properties (October 1, 2023 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	64	\$4,911,300.00	1.40%
2 Residential	1,209	\$248,869,700.00	71.02%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	113	\$44,367,500.00	12.66%
4B Industrial	7	\$27,335,600.00	7.80%
4C Apartments	20	\$24,936,300.00	7.12%
5A/5B Railroad	7		0.00%
6A/6B Business Personal Property	1	\$80.00	0.00%
<b>Total</b>	<b>1,421</b>	<b>\$350,420,480.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	73.40%
Equalized Valuation, Taxable Properties	\$477,412,098.09

Total # of property tax appeals filed in 2023	County Tax Board	2.00
	State Tax Court	0.00

Number of 2023 County Tax Board decisions appealed to Tax Court	1.00
Number of pending property tax appeals in State Tax Court	1.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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### Property Tax Assessments - Exempt Properties (October 1, 2023 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$13,168,300.00	18.30%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	47	\$13,622,900.00	18.93%
15D Church and Charities	27	\$16,267,000.00	22.61%
15E Cemeteries & Graveyards	1	\$110,800.00	0.15%
15F Other Exempt	20	\$28,786,500.00	40.01%
<b>Total</b>	<b>99</b>	<b>\$71,955,500.00</b>	<b>100.00%</b>

Percentage of Exempt vs.  
Non-Exempt Properties 20.53%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Bill#	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Bill#	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Bill#	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Bill#	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
Mission First Housing	Aff. Housing	\$23,340.00	\$3,120,000.00	\$110,137.20																
Secretary Residences JP	Aff. Housing	\$202,958.00	\$8,200,000.00	\$289,542.00																
816 Rt. 206 Urban Renewal	Comm. Indus.	\$142,000.00	\$11,864,000.00	\$418,917.84																
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					
		368,298.00	23,184,000.00	818,597.04				\$0.00	\$0.00	\$0.00				\$0.00				\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>																				
					<b>Total Long Term Exemptions - GRAND TOT</b>													\$368,298.00	\$23,184,000.00	\$818,597.04

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	6,225.00	\$5,500.00	\$0.00	\$225.00	\$0.00	\$500.00
Supervisory Staff (Department Heads & Managers)	4.00	1.00	718,106.00	\$495,000.00	\$0.00	\$49,275.00	\$117,000.00	\$56,831.00
Police Officers (Including Superior Officers)	14.00	8.00	2,080,000.00	\$1,350,000.00	\$50,000.00	\$378,000.00	\$209,000.00	\$93,000.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	18.00	3.00	1,822,560.00	\$1,150,000.00	\$52,000.00	\$110,000.00	\$435,000.00	\$75,560.00
<b>Totals</b>	<b>36.00</b>	<b>15.00</b>	<b>4,626,891.00</b>	<b>\$3,000,500.00</b>	<b>\$102,000.00</b>	<b>\$537,500.00</b>	<b>\$761,000.00</b>	<b>\$225,891.00</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**Yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	10.00	\$13,330.26	\$133,302.60	9.00	\$14,299.00	\$128,691.00
Parent & Child	2.00	\$27,948.72	\$55,897.44	1.00	\$24,168.48	\$24,168.48
Employee & Spouse (or Partner)	8.00	\$31,411.92	\$251,295.36	10.00	\$29,427.00	\$294,270.00
Family	11.00	\$38,641.79	\$425,059.69	11.00	\$31,805.00	\$349,855.00
Employee Cost Sharing Contribution (enter as negative - )			(\$140,826.48)			(\$119,447.88)
Subtotal	31.00		\$724,728.61	31.00		\$677,536.60
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$13,045.44	\$13,045.44	1	\$12,996.00	\$12,996.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$32,775.72	\$65,551.44	1	\$23,424.00	\$23,424.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			
Subtotal	3.00		\$78,596.88	2.00		\$36,420.00
<b>GRAND TOTAL</b>	<b>34.00</b>		<b>\$803,325.49</b>	<b>33.00</b>		<b>\$713,956.60</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

YES
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
ADMINISTRATOR	306.75	\$9,369.71	69.00	\$4,219.35	-	\$0.00	-	\$0.00	-	\$0.00			x
TAX COLLECTOR - ACTING CITY CLERK	3,116.00	\$18,000.00	743.75	\$46,752.13	-	\$0.00	-	\$0.00	-	\$0.00			x
PUBLIC WORKS SUPERINTENDENT	2,771.50	\$18,000.00	377.50	\$22,499.00	-	\$0.00	-	\$0.00	-	\$0.00			x
CITY CLERK	2,803.00	\$18,000.00	344.50	\$16,884.00	-	\$0.00	-	\$0.00	-	\$0.00			x
CHIEF OF POLICE	1,551.00	\$18,000.00	234.00	\$15,942.42	-	\$0.00	-	\$0.00	-	\$0.00			x
CAPTAIN POLICE	918.00	\$18,000.00	202.00	\$12,713.88	-	\$0.00	-	\$0.00	-	\$0.00			x
WATER SUPERINTENDENT	80.00	\$0.00	64.00	\$3,502.72	-	\$0.00	-	\$0.00	-	\$0.00	X		
<b>TOTALS (THIS PAGE ONLY)</b>	11,548.25	\$99,369.71	2,034.75	\$122,513.50	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>PUBLIC WORKS</b>													
LABORER	40.00	\$0.00	32.00	\$995.20									
LABORER	48.00	\$0.00	62.00	\$1,411.74									
LABORER	99.00	\$1,079.60	88.00	\$1,919.28									
<b>BLDS &amp; GRDS</b>													
LABORER	44.00	\$520.74	246.00	\$5,822.82									
LABORER	248.00	\$3,903.52	40.00	\$1,259.20									
LABORER	32.00		-	\$0.00									
LABORER	764.00	\$7,334.40	67.00	\$1,286.40									
<b>SOLID WASTE COLLECTION</b>													
LABORER	118.50	\$1,276.25	209.00	\$4,501.66									
LABORER	300.50	\$3,074.12	84.50	\$1,728.87									
LABORER	902.00	\$9,471.00	206.00	\$4,326.00									
laborer	450.00	\$4,651.50	64.00	\$1,312.00									
<b>TOTALS (THIS PAGE ONLY)</b>	<b>3,046.00</b>	<b>\$31,311.13</b>	<b>1,098.50</b>	<b>\$24,563.37</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
WATER UTILITY													
LABORER	110.00	\$1,403.50	66.00	\$1,683.66									
LABORER	883.00	\$13,245.00	312.50	\$9,375.00									
LABORER	269.00	\$2,860.82	52.00	\$1,106.04									
<b>TOTALS (ALL PAGES)</b>	22,068.50	\$275,542.18	4,841.75	\$220,643.44	-	\$0.00	-	\$0.00	-	\$0.00			
<b>Total Funds Reserved as of end of 2023:</b>		\$0.00											6.00
<b>Total Funds Appropriated in 2024:</b>		\$0.00											2.00

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2025	2026	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$656,370.00	\$660,000.00	\$665,000.00	
Regional School Debt	\$3,737,121.50	\$0.00	Utility Fund - Interest	\$255,000.00	\$252,000.00	\$250,000.00	
Utility Fund Debt			Bond Anticipation Notes - Principal				
	\$16,734,504.02	\$0.00	Bond Anticipation Notes - Interest	\$50,000.00			
		\$0.00	Bonds - Principal	\$360,000.00	\$358,000.00	\$356,000.00	
		\$0.00	Bonds - Interest	\$148,000.00	\$146,000.00	\$145,800.00	
		\$0.00	Loans & Other Debt - Principal				
		\$0.00	Loans & Other Debt - Interest				
		\$0.00	<b>Total</b>	<b>\$1,469,370.00</b>	<b>\$1,416,000.00</b>	<b>\$1,416,800.00</b>	<b>\$0.00</b>
Municipal Purposes			Total Principal	\$1,016,370.00	\$1,018,000.00	\$1,021,000.00	\$0.00
Debt Authorized (BNI)	\$7,349,574.22	\$7,342,719.85	Total Interest	\$453,000.00	\$398,000.00	\$395,800.00	\$0.00
Notes Outstanding		\$0.00	% of Total Current Year Budget	17.60%			
Bonds Outstanding		\$0.00	Description	Debt Not Listed Above			
Loans and Other Debt		\$0.00	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$27,821,199.74</b>	<b>\$20,478,479.89</b>	Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
Population (2020 census)	3,924		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$7,090.01		Rating	A1			
Per Capita Net Debt	\$1,871.23		Year of Last Rating	2024			
3 Year Average Property Valuation		\$422,140,117.00	<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Average Property Valuation		1.74%					

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	Providing services to - Fieldsboro NJ	Police	Police		12/15/2015	TBD	\$32,000.00
<b>Recipient</b>	Municipality	Receiving services from - Fieldsboro	Court & Public Defender	Court and Public Defender		9/1/2018	TBD	\$75,000.00
<b>Recipient</b>	Municipality	Receiving services from - Bordentown Twp.	EMS	EMS / Dispatch		7/1/2023	7/1/2025	\$138,000.00
<b>Amount Received Page Total</b>								\$32,000.00
<b>Amount Paid Page Total</b>								\$213,000.00
<b>Page Total</b>								\$245,000.00

