



Town of Bolton
Office of the Town Clerk
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From the minutes of the:

ANNUAL TOWN MEETING - BOLTON
May 6, 2019
Nashoba Regional High School Auditorium

Article 5: Establishment and Spending Limit of Revolving Fund for Tax Title Collection

The Town voted to accept the provisions of M.G.L. Chapter 60, § 15B thereby establishing a tax title collection revolving fund for the Treasurer/Collector and to establish a spending limit of \$5,000 (Five thousand dollars) for FY2020.

Sponsor: Treasurer/Collector

Summary: This article would establish a revolving fund for our tax title fees. Currently, these fees go back into the General fund but with this new fund, we can use these fees to pay for costs associated with additional takings and/or legal expenses.

Board of Selectmen Recommendation: Approved (3 in favor, 0 opposed)

Advisory Committee Recommendation: Approved (6 in favor, 0 opposed)

Vote Required: Majority

Vote: Unanimous in favor

A true copy.

Attest:

Pamela H. Powell
Town Clerk