



BOROUGH OF BOGOTA
PUBLIC HEARING & ADOPTION

ORDINANCE NO. 1614
(Amending ORD. NO. 1598)

BOND ORDINANCE TO AMEND SECTIONS 4.B AND 10 OF THE BOND ORDINANCE (ORD. NO. 1598) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT, NEW INFORMATION TECHNOLOGY EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF BOGOTA, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,900,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED JUNE 8, 2023.

BE IT ORDAINED by the Borough Council of the Borough of Bogota, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 4.B of Ordinance No. 1598 entitled:

"BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT, NEW INFORMATION TECHNOLOGY EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF BOGOTA, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,900,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of Bogota, in the County of Bergen, New Jersey (the "Borough") on June 8, 2023 (the



"Prior Ordinance") is hereby amended to (A) delete the acquisition of SUVs for the use of the Police Department from the purposes authorized, (B) add the undertaking of various improvements to the Hose 3 Fire House to the purposes authorized, and (C) increase the period of usefulness of the purposes authorized from 5 years to 7 years, and shall hereafter read as follows:

"[Section 4.]B. (i) Acquisition of new information technology equipment for the use of the Police Department consisting of a policy and procedures computer system and (ii) undertaking of various improvements to the Hose 3 Fire House.

Appropriation and Estimated Cost	\$ 235,000
Down Payment Appropriated	
Bonds and Notes Authorized	\$ 11,200
Period of Usefulness	\$ 223,800
	7 years."

Section 2. Section 10 of the Prior Ordinance is hereby amended to increase the average period of usefulness of the purposes authorized from 10.71 years to 10.95 years (an increase of 0.24 years), and shall hereafter read as follows:

"Section 10. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 10.95 years computed from the date of said bonds."



Section 3. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 4. This ordinance shall take effect twenty days after the first publication thereof after final passage.

PUBLIC HEARING OPEN

Councilperson	Motion	Second	Yes	No	Absent	Abstain
Council President Carpenter	✓		✓			
Councilwoman Kohles		✓	✓			
Councilman McHale			✓			
Councilman Mitchell			✓			
Councilwoman Vergara			✓			
Councilman Robbins			✓			

COMMENTS: *No Comments*

PUBLIC HEARING CLOSED

Councilperson	Motion	Second	Yes	No	Absent	Abstain
Council President Carpenter	✓		✓			
Councilwoman Kohles			✓			
Councilman McHale			✓			
Councilman Mitchell			✓			
Councilwoman Vergara		✓	✓			
Councilman Robbins			✓			



INTRODUCTION: March 7, 2024

ADOPTION: March 21, 2024

Councilperson	Motion	Second	Yes	No	Absent	Abstain
Council President Carpenter		✓	✓			
Councilwoman Kohles	✓		✓			
Councilman McHale			✓			
Councilman Mitchell			✓			
Councilwoman Vergara			✓			
Councilman Robbins			✓			

✓

ATTEST:

Borough Clerk

APPROVED:

Mayor

I, Yenlys Flores-Bolivard, Municipal Clerk of the Borough of Bogota, Bergen County, New Jersey, do hereby certify that the foregoing is a correct and true copy of an Ordinance adopted by the Borough of Bogota at a meeting held on UMarch 21, 2024.