COMMONWEALTH OF PENNSYLVANIA COUNTY OF MONTGOMERY BOROUGH OF BRIDGEPORT

ORDINANCE No. 2024-001

AN ORDINANCE AMENDING THE BOROUGH OF BRIDGEPORT CODE CHAPTER 72 (PENSIONS) ARTICLE II (NONUNIFORMED EMPLOYEES PENSION PLAN), §72-4 (DEFINITIONS – COMPENSATION), ARTICLE III (POLICE PENSION PLAN), §72-30 (DEFINITIONS - FINAL AVERAGE MONTHLY COMPENSATION), AND §72-31 (FUNDING) FOR THE PURPOSE OF UPDATING THE REQUIRED LANGUAGE FOR THIS PORTION OF THE BOROUGH OF BRIDGEPORT CODE

WHEREAS, the Borough Code authorizes the Borough Council for the Borough of Bridgeport ("Borough Council") to make, amend, and adopt ordinances that are consistent with the constitution and laws of the Commonwealth when necessary for the proper management, organization, care, and control of the Borough and maintenance of peace, good government, health and welfare of the Borough of Bridgeport ("Borough") and its citizens;

WHEREAS, the Borough of Bridgeport provides a Pension Plan for its full-time Uniformed Police Employees; and

WHEREAS, Borough Council is entrusted with the duty to review the Pension Plan and the Borough Code Chapter pertaining to the Pension Plan to confirm compliance with all applicable laws and requirements; and

WHEREAS, Borough Council has been informed of the need to update the language contained in the Borough Code's Chapter relating to the Police Pensions Plan; and

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Borough Council of the Borough of Bridgeport, Montgomery County, Pennsylvania, that the following amendment to the Borough Code be adopted and enacted upon passing and signing of this Ordinance, and shall read as follows:

CHAPTER 72. Pensions

ARTICLE II. Nonuniformed Employees Pension Plan

§72-4 Definitions and word usage.

COMPENSATION

The amount of pay received by a Participant in each and every month, including base pay, overtime pay, longevity pay, insurance opt-out stipend, and any other such increments as reported on Form W-2. The term compensation shall include regular payments made for vacation time, sick time, and personal time. The term compensation shall also include lump sum payments for any unused days for any of the foregoing listed benefits, as well as any severance payments, made at the time of termination or retirement, provided that Participant contributions are deducted from any such payments at the rate in effect at that time. The term compensation shall not include any other payments for any benefits not specifically listed.

ARTICLE III. Police Pension Plan

§72-30 Definitions.

FINAL AVERAGE MONTHLY COMPENSATION

The amount of pay received by a Participant in each and every month, including base pay, overtime pay, longevity pay, shift differential, insurance opt-out stipend, and any other such increments as reported on Form W-2. The term compensation shall include regular payments made for holiday pay, incentive pay, vacation time, sick time, compensatory time, and personal time. The term compensation shall also include lump sum payments for any unused days for any of the foregoing listed benefits which were earned during the final thirty-six (36) months of employment, as well as any severance payments, made at the time of termination or retirement, provided that Participant contributions are deducted from any such payments at the rate in effect at that time. The term compensation shall not include any other payments for any benefits not specifically listed or for lump sum payments for any unused days for any of the foregoing listed benefits which were earned outside the final thirty-six (36) months of employment.

§72-31 Funding.

A. Contributions by participants. All participants shall make contributions which shall be 5% of their compensation but no more than 8% of their compensation, but which may be reduced or eliminated if an actuarial study indicates that if such contributions were reduced or eliminated contributions by the Borough will not be required to keep the fund actuarially sound. Any reduction or elimination of contributions shall be authorized on an annual basis by resolution or ordinance of the Borough Council.

ORDAINED AND ENACTED by Borough Council of the Borough of Bridgeport this 26th day of March, A.D., 2024.

ATTEST:

BOROUGH OF BRIDGEPORT BOROUGH COUNCIL

EITH S. TRUMAN, SECRETARY

SABA AL-ZAID, PRESIDENT

Approved by the Mayor of the Borough of Bridgeport, this 26th day of March, A.D., 2024.

BETH JACKSIER, MAYOR