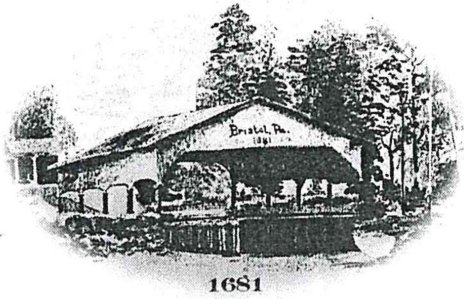


2024-19



# HISTORIC BRISTOL BOROUGH

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250 Pond Street, Bristol, PA 19007  
Tel: 215-788-3828 • Fax: 215-788-5366  
Website: [www.bristolborough.com](http://www.bristolborough.com)

TO: Council Members

FROM: James J. Dillon, Borough Manager

SUBJECT: **2025 Minimum Municipal Obligation**  
**For the Non-Uniformed Pension Plan**

A handwritten signature in black ink, appearing to read "James J. Dillon".

DATE: September 9, 2024

Enclosed is the MMO resolution that Council is required to adopt. The Minimum Municipal Obligation for 2025 is \$489,342.01. The Minimum Municipal Obligation for 2024 was \$564,473.65.

cc: Randee W. Sekol, Foster and Foster Company (enc.)  
Jeffrey Garton, Borough Solicitor (enc.)  
Carlo Hogan, Auditor (enc.)  
Angela Incollingo, Finance Officer (enc.)  
File (enc.)



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## BOROUGH OF BRISTOL NON-UNIFORMED PENSION PLAN WORKSHEET FOR 2025 MMO

*2024-19*

1)	TOTAL ANNUAL PAYROLL (W-2 payroll for 2024)	\$ 1,043,411.03
2)	TOTAL NORMAL COST PERCENTAGE	10.58%
3)	TOTAL NORMAL COST (Item 1 X Item 2)	\$ 110,392.89
4)	TOTAL AMORTIZATION REQUIREMENT	\$ 456,822.00
5)	TOTAL ADMINISTRATIVE EXPENSES (Estimated bases on recent experience)	\$ 5,600.00
6)	TOTAL FINANCIAL REQUIREMENTS (Item 3 + Item 4 + Item 5)	\$ 572,814.89
7)	TOTAL MEMBER CONTRIBUTIONS	\$ 83,472.88
8)	FUNDING ADJUSTMENT	\$ -
9)	MINIMUM MUNICIPAL OBLIGATION (Item 6 - Item 7 - Item 8)	\$ 489,342.01

  
\_\_\_\_\_  
Signature of Chief Administrative Officer

  
\_\_\_\_\_  
Date Certified to Governing Body

Note: The 2025 Minimum Municipal Obligation is based on the most recent Actuarial Valuation Report on January 1, 2023.