

BILL NO. 6491

ORDINANCE NO. 5121

INTRODUCED BY:

ALDERMAN PLUFKA  
ALDERMAN WEGGE  
ALDERMAN LOCHMOELLER  
ALDERMAN HARTER

ALDERWOMAN PARKER TICE  
ALDERWOMAN SIMS  
ALDERMAN GOULD  
ALDERMAN ERGER

**AN ORDINANCE TERMINATING TAX INCREMENT FINANCING WITHIN REDEVELOPMENT PROJECT AREA 2 OF THE HANLEY/STRASSNER REDEVELOPMENT AREA; DISSOLVING THE SPECIAL ALLOCATION FUND RELATED THERETO; AND AUTHORIZING CERTAIN ACTIONS RELATING THERETO.**

**WHEREAS**, the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri (the "Act"), authorizes municipalities to undertake redevelopment projects in blighted, conservation or economic development areas, as defined in the Act; and

**WHEREAS**, on April 7, 2003, the Board of Aldermen adopted Ordinance No. 3876 approving the Hanley/Strassner Tax Increment Financing (TIF) Redevelopment Plan (the "Redevelopment Plan") and designating the redevelopment area described in the Redevelopment Plan (the "Redevelopment Area"); and

**WHEREAS**, the Redevelopment Area was divided into three redevelopment project areas designated as Redevelopment Project Area 1 ("RPA 1"), Redevelopment Project Area 2 ("RPA 2") and Redevelopment Project Area 3 ("RPA 3"); and

**WHEREAS**, on September 15, 2003, the Board of Aldermen adopted Ordinance No. 3904 approving the redevelopment project for RPA 2 and adopting tax increment financing within RPA 2; and

**WHEREAS**, the Board of Aldermen did not adopt tax increment financing within RPA 1 or RPA 3; and

**WHEREAS**, all redevelopment project activities within RPA 2 to be financed or reimbursed from tax increment financing revenues have been completed, and there are no outstanding obligations payable from tax increment financing revenues generated within RPA 2; and

**WHEREAS**, the Board of Aldermen hereby finds that the redevelopment project activities for RPA 2 have been completed and, therefore, it is in the best interest of the City and the other affected taxing districts to terminate tax increment financing within RPA 2.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BRENTWOOD, MISSOURI, AS FOLLOWS:**

**Section 1. Surplus Declaration.** The Board of Aldermen hereby declares as surplus all economic activity taxes (as defined in the Act) on deposit in the Special Allocation Fund created to administer the Redevelopment Plan. Such surplus economic activity taxes shall be paid to the taxing districts from which they originate, as provided in Section 99.820 of the Act.

**Section 2. Termination.** The Board of Aldermen hereby terminates tax increment financing within RPA 2.

**Section 3. Dissolution of Special Allocation Fund.** The City Clerk or other appropriate official is hereby directed to dissolve the Special Allocation Fund. All authorized administrative expenses, including legal fees incurred by the City, related to the dissolution of the Special Allocation Fund and the termination of tax increment financing as provided herein shall be paid from the moneys in the Special Allocation Fund. All remaining moneys in the Special Allocation Fund, after the payment of the administrative expenses and the distribution of surplus economic activity taxes as described above, shall be paid to the St. Louis County Collector or other appropriate office for distribution to the appropriate taxing districts in the manner provided in the Act.

**Section 4. Further Authority.** The officers, agents and employees of the City are hereby authorized and directed to execute all documents and take such necessary steps as they deem reasonable and advisable to carry out and perform the purpose of this Ordinance.

**Section 5. Severability.** If any term, condition or provision of this Ordinance is held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provision. If as a result of a subsequent change in applicable law, the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

**Section 6.** This Ordinance shall be in full force and effect from and after its passage and approval.

PASSED BY THE BOARD OF ALDERMEN THIS 15th DAY OF APRIL, 2024.

  
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David Dimmit, Presiding Officer

(Seal)

ATTEST:

  
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Bola Akande, City Clerk/Administrator

APPROVED BY THE MAYOR THIS 15th DAY OF APRIL, 2024.

  
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David Dimmitt, Mayor

(Seal)

ATTEST:

  
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Bola Akande, City Clerk/Administrator

