BOROUGH OF BUENA
COUNTY OF ATLANTIC

ORDINANCE NO 751

CALENDAR YEAR 2024
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Borough of Buena in the County of Atlantic finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Council hereby determines that a 1.0% increase in the budget for said year, amounting to $31,515.29 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Buena, in the County of Atlantic, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Borough of Buena shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to $110,303.52, and that the CY 2024 municipal budget for the Borough of Buena be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Passed First Reading: March 25, 2024

Passed Second Reading: APRIL 8, 2024

BOROUGH OF BUENA:

DOUGLAS ADAMS
COUNCIL PRESIDENT

APPROVED BY THE MAYOR

ATTEST:

PAMELA JOHNSTON, ACTING CLERK

JOSEPH BARUFFI, MAYOR

Introduced: March 25, 2024

Adopted: APRIL 8, 2024

Councilmember	By	2nd	Yes	No	Abstain	Absent
GIOVINAZZI			✓			
ALVAREZ		✓	✓			
ADAMS			✓			
BARSUGLIA			✓			
ANDALORO	✓		✓			
DESTEFANO			✓			

Councilmember	By	2nd	Yes	No	Abstain	Absent
GIOVINAZZI			✓			
ALVAREZ			✓			
ADAMS			✓			
BARSUGLIA		✓	✓			
ANDALORO	✓		✓			
DESTEFANO						✓