

**City Clerk's Department
BUFFALO**

**HON. SEAN M RYAN
MAYOR OF BUFFALO**

March 10, 2026

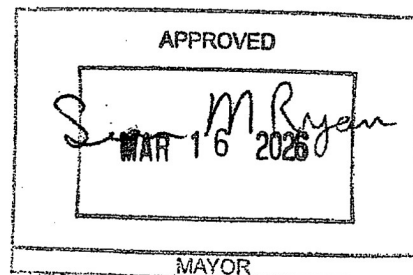
DEAR SIR:

Pursuant to the provisions of Section 3-19 of the Charter, I present herewith the attached resolution item.

PASSED March 3, 2026

26-367 - CLERK - Halton-Pope - Local Law Intro 4 - 20-32 Budget and Financial Plan

Tianna M. Marks
City Clerk



FILED
CITY CLERK

2026 MAR 13 11:30 AM



The City of Buffalo Common Council

1413 City Hall
Buffalo, NY 14202

Meeting: 03/03/26 02:00 PM

Department: City Clerk

Category: Resolution

Prepared By: Lori Hinson

Initiator: Lori Hinson

Sponsors: Majority Leader Leah Halton-Pope

DOC ID: 29504 A

ADOPTED

AGENDA ITEM 26-367

Halton-Pope - Local Law Intro 4 - 20-32 Budget and Financial Plan

Halton-Pope - Local Law Intro 4 - 20-32 Budget and Financial Plan

Ms. Halton-Pope moved:

That the above item be, and the same hereby is, returned to the Common Council, dated March 3, 2026, with a recommendation for approval; and

A LOCAL LAW amending Article 20 of the Charter of the City of Buffalo in relation to Budgeting.

BE IT ENACTED BY THE COMMON COUNCIL OF THE CITY OF BUFFALO AS FOLLOWS:

Section 1: That Article 20, BUDGETING, of the Charter of the City of Buffalo, adopted pursuant to law, is hereby amended as specified in the attachment.

Section 2: IT IS HEREBY CERTIFIED, pursuant to Section 3-17 of the Charter of the City of Buffalo, that the immediate passage of this local law is necessary.

Section 3: Insofar as the provisions of this local law are inconsistent with the provisions of any other local law or act, the provisions of this local law shall be controlling.

Section 4: This Local Law shall take effect immediately upon its filing with the New York Secretary of State.

Approved.

ATTACHMENTS:

- LLINTRO4 (PDF)

RESULT: APPROVED

	<u>* AYE * NO *</u>		
	*	*	*
<u>BOLLMAN</u>	* X *	* - *	* - *
<u>EVERHART</u>	* X *	* - *	* - *
<u>FEROLETO</u>	* X *	* - *	* - *
<u>GOLOMBEK</u>	* X *	* - *	* - *
<u>HALTON-POPE</u>	* X *	* - *	* - *
<u>NOWAKOWSKI</u>	* X *	* - *	* - *
<u>RIVERA</u>	* X *	* - *	* - *
<u>SCANLON</u>	* X *	* - *	* - *
<u>WYATT</u>	* X *	* - *	* - *

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 [2/3 - 6]
 [3/4 - 7]

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By: Ms. Halton-Pope

Local Law No. ____ (2026)

Introductory No. ____ (2026)

A LOCAL LAW amending Article 20 of the Charter of the City of Buffalo in relation to Budgeting.

BE IT ENACTED BY THE COMMON COUNCIL OF THE CITY OF BUFFALO AS FOLLOWS:

Section 1: That Article 20, BUDGETING, of the Charter of the City of Buffalo, adopted pursuant to law, is hereby amended as follows:

§20-32 Budget and Financial Plan

A. Pursuant to the procedures contained in this section, each year the director of the budget shall develop, and from time to time modify, a four-year financial plan for all major operating funds of the city wherein the first year of the financial plan will be the proposed budget as submitted on or before the fifteenth day of April [eighth day of April] each year. Each such financial plan and financial plan modification shall comply with the requirements of subdivision 2 of this section and shall conform to the following standards.

- (1) For each fiscal year, the city's budgets for all major operating funds covering all expenditures shall be prepared and balanced so that the results thereof would not show a deficit when reported in accordance with generally accepted accounting principles and would permit comparison of the budget with the report of actual financial results prepared in accordance with generally accepted accounting principles. For this purpose, unassigned fund balance existing at the end of the prior fiscal year can be used as a resource and shall not be considered a deficit under generally accepted accounting principles when calculating the deficit. Fund balance in excess of the unassigned amount from the most recently completed audited financial may not be used as a resource in the four-year plan;
- (2) The financial plan shall include: (a) information related to projected employment levels, collective bargaining agreements and other actions related to employee costs, and such other actions to ensure that there are provisions made for such obligations in the plan; (b) information related to recurring expenditures and contracted obligations for utilities, services and supplies; (c) information related all revenue estimates and an explanation of any significant deviations from prior year actual results (for this purpose, a significant deviation is defined as an amount exceeding one percent (1%) of total revenues of the general fund as reported in the most recently completed audited financials); (d) adequate reserves to maintain essential services in the event revenues have been overestimated or expenditures underestimated for any period; and (e) adequate cash resources to meet its obligations;
- (3) The plan should include one year of cash flow projections of receipts and disbursements;

- (4) Provision shall be made for the payment in full of the scheduled debt service on all bonds and notes of the city due in the applicable fiscal years of the four-year plan;
- (5) All projections of revenues and expenditures contained in the financial plan shall be based on reasonable and appropriate assumptions and methods of estimation. All cash flow projections shall be based upon reasonable and appropriate assumptions as to sources and uses of cash (including but not limited to the timing thereof), and shall provide for operations of the city to be conducted within the cash resources so projected;
- (6) The amount of cash on hand at the beginning of any fiscal year shall be estimated in accordance with paragraph six of this subdivision, but in no event shall it be less than two times the average monthly cash disbursements of the last completed fiscal year;
- (7) In the event that the operations during the preceding fiscal year have created a negative unassigned fund balance, the first fiscal year included in any financial plan shall make provision for the repayment of any deficit incurred by the city during the preceding fiscal year; If such deficit is in excess of two percent (2%) of the prior year real tax levy, a replenishment plan covering the four years of the plan may be implemented if agreed upon by the mayor, comptroller and president of the common council;

B. The powers, duties, and obligations set forth in this section shall be subject to the powers, duties, and obligations placed upon the City by any state or local officer or agency, including but not limited to the Buffalo fiscal stability authority act, while such act remains in effect.

Section 2: IT IS HEREBY CERTIFIED, pursuant to Section 3-17 of the Charter of the City of Buffalo that the immediate passage of this local law is necessary.

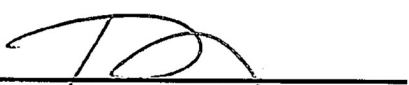
Section 3: Insofar as the provisions of this local law are inconsistent with the provisions of any other local law or act, the provisions of this local law shall be controlling.

Section 4: This Local Law shall take effect immediately upon its filing with the New York Secretary of State.

CERTIFIED FOR IMMEDIATE PASSAGE

EFFECTIVE DATE:


 SEAN M. RYAN
 Mayor of the City of Buffalo

APPROVED AS TO FORM ONLY:

 Rosa Alina Pizzi, Esq.
 CORPORATION COUNSEL

NOTE: Matter underlined is new,
 matter in brackets is to be deleted.