ORDINANCE NO. 15-2024 OF THE COMMON COUNCIL OF THE CITY OF BURLINGTON AUTHORIZING THE SALE OF CERTAIN BURLINGTON CITY OWNED PROPERTY PURSUANT TO N.J.S.A. 40A:12-13(b), BLOCK 134, LOT 36

- **WHEREAS**, the City of Burlington (the "City") is organized as a Mayor-Council form of government pursuant to the Optional Municipal Charter Law, N.J.S.A. 40:69A; and
- **WHEREAS,** the City is the owner of property located at 316 York Street, identified on the Tax Map of the City of Burlington as Block 134, Lot 36 (the "Property"); and
- **WHEREAS**, pursuant to Local Redevelopment and Housing Law, specifically N.J.S.A. 40A:12A-8g and N.J.S.A. 40A:12A-22j, a municipality may, among other things, authorize the sale of property located within redevelopment areas without the need for public bidding; and
- **WHEREAS**, the City adopted the "New Yorkshire Redevelopment Plan" in July of 2011, by way of Ordinance No. 09-2011, which amended the 1998 Yorkshire Plan and provided revised development objectives, design guidelines, and other elements governing redevelopment within the plan area ("the 2011 New Yorkshire Plan"); and
- **WHEREAS**, the City and ARCMAC Holdings ("Purchaser") have negotiated for the sale of the Property and Purchaser has agreed to pay \$4,000.00 for the purchase of the property pursuant to an appraisal report prepared by Steven Brownell, MAI Appraisal One, Inc.; and
- **WHEREAS**, the Common Council of the City of Burlington has determined that that the aforementioned sale would benefit the City and its residents and benefit the goals of the New Yorkshire Redevelopment Plan.
- **NOW THEREFORE BE IT ORDAINED**, by the Common Council for the City of Burlington as that certain City-owned property, identified on the Tax Map as Block 134, Lot 36, is no longer needed for public purposes and shall be sold pursuant to the authority outlined in the Local Redevelopment and Housing Law, specifically N.J.S.A. 40A:12A-8g and N.J.S.A. 40A:12A-22j; and
- **BE IT FURTHER ORDAINED** that the City and its Professionals are granted the authority to solicit and negotiate a contract for sale of the Property, and that should acceptable terms be reached, the Common Council of the City of Burlington shall review, consider, and if appropriate, approve a contract for sale of the Property by way of Resolution; and
- **BE IT FURTHER ORDAINED** that this Ordinance shall take effect thirty (30) days after final passage by Council or twenty (20) days after approval by the Mayor, whichever comes first.

ORDINANCE NO. 15-2024

Passed Common Council,		
	George Chachis, President Common Council	
Approved,		
	Barry W. Conaway, Mayor	
ATTEST:		
	Introduction:	05/14/24
	Publication:	05/20/24
	_ 2nd & Final:	06/11/24
Cindy A. Crivaro, RMC	Publication:	06/14/24
Municipal Clerk	Effective:	07/04/24