

ORDINANCE NO. 1462-24

AN ORDINANCE AUTHORIZING THE ACQUISITION OF THE REAL PROPERTY DESIGNATED AS BLOCK 65, LOT, 2 ON THE BOROUGH TAX MAP, COMMONLY KNOWN AS 80 BLOOMFIELD AVENUE, FOR AN AMOUNT NOT TO EXCEED \$2,700,000.00

WHEREAS, pursuant to <u>N.J.S.A.</u> 40A:12-1 et seq., a municipality may acquire any real property for public use; and

WHEREAS, the Borough of Caldwell ("Borough") wishes to acquire the property designated as Block 65, Lot 2 on the Borough Tax Map, more commonly known as 80 Bloomfield Avenue (the "Property"); and

WHEREAS, it is anticipated that the property to be acquired will serve as the location for the new Borough Hall and any other public purpose as deemed in the best interest of the residents of the Borough; and

WHEREAS, the Governing Body of the Borough has authorized and executed a Letter of Intent for the purchase of the Property with the Owner of the Property for an amount of \$2,700,000.00; and

WHEREAS, the Borough has determined that the aforementioned real property and improvements are needed for public use; and

WHEREAS, the Borough has dedicated funds from previously issued bonds that can be used to purchase the Property.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Borough of Caldwell, County of Essex, State of New Jersey as follows:

- The Borough of Caldwell authorizes the acquisition of the purchase of Lot 2, in Block 65, as identified on the Tax Map of the Borough of Caldwell, commonly known as 80 Bloomfield Ave, in accordance with the provisions of the Local Lands and Buildings Law, pursuant to <u>N.J.S.A</u>. 40A:12-1, et seq.
- 2. The appropriate Borough Officials, Borough Attorney, and Borough Clerk and/or their professionals are authorized and directed to execute any and all documents on behalf of the Borough in regards to this matter.

- 3. All Ordinances or parts of Ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.
- 4. This Ordinance shall take effect immediately upon final passage and publication according to law.

DATE OF INTRODUCTION:	April 16, 2024	DATE OF ADOPTION: May 7, 2024
FIRST:		FIRST:
SECOND:		SECOND:

RECORD OF COUNCIL VOTE

_____ presented the following Ordinance- Seconded by: _____

COUNCIL MEMBER Yes No Absent Abstain COUNCIL MEMBER Yes No Absent Abstain

Buechner			Daniolowicz		
Alonso			Jurgensen		
Brown			Rodeffer		

Brittany Heun, Deputy Clerk

This ordinance, when adopted, must remain in the possession of the Municipal Clerk. Certified copies are available.