

BILL NO. 2880-21

ORDINANCE NO. 2840-21

AN ORDINANCE AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AMENDMENT #1 TO THE LEASE AGREEMENT FOR PROPERTY OWNED BY THE CITY OF CAMDENTON AND COMMONLY KNOWN AS 51 & 57 COURT CIRCLE SW WITH MIKE CISAR AND CHELSEY CISAR

WHEREAS, on June 4, 2019 the City executed a lease agreement with Mike Cisar and Chelsey Cisar for property owned by the City of Camdenton; and

WHEREAS, the parties wish to extend the lease agreement from June 24, 2024 to June 24, 2025 due to lack of business because of COVID-19 shutdowns for this time of venue.

THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CAMDENTON, MISSOURI AS FOLLOWS:

Section 1. That the Mayor and City Clerk are hereby authorized to execute Amendment #1, which is attached as Exhibit A and made a part of this Ordinance, to the lease agreement for property owned by the City of Camdenton and commonly known as 51 & 57 Court Circle SW with Mike Cisar and Chelsey Cisar.

Section 2. This Ordinance shall be in full force and in effect from and after its passage by the Board of Aldermen and approval by the Mayor.

Section 3. All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Read the first time this 19 day of January 2021.

Read the second time and passed and approved this 19 day of January 2021.



John D. McNabb, Mayor

ATTEST:



Renée Kingston, CMC/MPCC
Assistant City Administrator/City Clerk



ADDENDUM TO LEASE AGREEMENT

WHEREAS, there exists a lease agreement for the property known as 51 and 57 Court Circle SW by and between the City of Camdenton, Lessor and The Wedding Exchange, LLC, Lessee, said lease being for a period starting July 1, 2019; and

WHEREAS, the City of Camdenton, Lessor and the Wedding Exchange, LLC, Lessee and Mike and Chelsey Cisar did enter into an agreement allowing the assignment and assumption of Lessor's duties, rights and obligations under said Lease to Mike and Chelsey Cisar and Mike and Chelsey Cisar did agree to the assumption of such rights, duties and obligations; and

WHEREAS, unforeseen circumstances have occurred in the year 2020 with the COVID virus which has severely impacted the ability of Lessors to operate the business known as the Exchange, a wedding venue; and

WHEREAS, the parties wish to make certain adjustments to said lease.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1. TERM. The term of the lease as stated in paragraph 4 of the original lease agreement shall change the lease term as follows:

a. The original lease term shall end on June 30, 2025.


b. The 5-year option to Lessee to extend the lease for five additional years shall be for the period from July 1, 2025 to June 30, 2030.

2. RENTAL PAYMENTS. The parties agree that Lessees shall owe no rent for the period from April 1, 2020 through March 31, 2021. All rent owed during that time shall be forgiven by City. Regular rental payments will resume and be due as normal, beginning April 1, 2021.

3. UTILITIES. The parties agree that all utilities for heating and cooling will not be disconnected during the term of this lease and the disconnection of utilities for heating and cooling shall be deemed a breach of this lease agreement.

All other provisions of the lease shall continue through the term of the lease as stated herein.

LESSOR:
CITY OF CAMDENTON, MISSOURI

By: 
John D. McNabb, Mayor

ATTEST:


Renee Kingston, MPCC/CMO
Assistant City Administrator/City Clerk



ASSIGNEE:
Mike Cisar & Chelsey Cisar





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Assistant City Administrator/City Clerk

ASSIGNEE:
Mike Cisar & Chelsey Cisar
