



Town of Chatham

Town Clerk
549 Main Street
Chatham, MA 02633



Julie S. Smith, MMC/CMMC
Town Clerk
jsmith@chatham-ma.gov

Tel: (508) 945-5101
Fax: (508) 945-0752
www.chatham-ma.gov

I, Julie Smith, duly appointed Town Clerk of the Town of Chatham, hereby certify the following Article was adopted at the May 13, 2024 Annual Town Meeting:

Article 42 – General Bylaw Amendment; Increase the Amount of Funds Received Credited to the Inspectional Services Revolving Fund

Strikethrough indicates language proposed for deletion.
Underline indicates language proposed for inclusion.

To see if the Town will vote to amend Chapter 37, Article 1 of the General Bylaws to increase the amount of general revenues credited to the M.G.L. Chapter 44, Section 53 E ½ , Inspectional Services Revolving Fund account from 10% to 30% for the fiscal year commencing on July 1, 2024, or to take any other action in relation thereto.

A.	B. Department, Board, Committee, Agency or Officer	C. Fees, Charges or Other Receipts Credited to Fund	D. Program or Activity Expenses Payable from Fund	E. Restrictions or Conditions on	F. Other Requirements/ Reports	G. Fiscal Years
Inspection Services Revolving Fund	Community Development Department and Town Manager	10% <u>30%</u> of all monies from the issuance of all inspection permits	Expenses associated with the approval of inspectional permits, including salaries or wages of full- time employees			Fiscal Year 2025 and subsequent years

A. Revolving Fund	B. Department, Board, Committee, Agency or Officer Authorized to Spend from Fund	C. Fees, Charges or Other Receipts Credited to Fund	D. Program or Activity Expenses Payable from Fund and costs of fringe benefits associated with such wages or salaries	E. Restrictions or Conditions on Expenses Payable from Fund	F. Other Requirements/ Reports	G. Fiscal Years
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Or to take any action in relation thereto.

(Select Board)

Motion: Jeffrey Dykens, Select Board , moved that the Town vote to amend Chapter 37, Article 1 of the General Bylaws to increase the amount of general fund revenues credited to Massachusetts General Law Chapter 44, Section 53 E ½ , Inspectional Services Revolving Fund account from 10% to an amount of 30% of gross all inspection permits receipts annually.

Explanation: The purpose of a revolving fund is to segregate revenues generated by a specific operation and to restrict use of those revenues to the purpose for which they are collected. Chapter 37, Article 1 of the General Bylaws stipulates the purpose(s) for which funds may be expended, along with the authorization required. This increase from 10% to 30% allows for the Town of Chatham to credit a greater percentage of funds received to offset compensation for contract Inspectors from the Inspectional Services Revolving Fund. The fiscal impact of this change will provide required funding to sustain the \$150,000 limit as established under Article 6 from revenues generated by fees paid.

Select Board Recommendation: Approve: 5-0-0
Finance Committee Recommendation: Approve: 8-0-0

VOTE: VOICE. So Voted Unanimously.