

BILL NO. 3500

ORDINANCE NO. 3292

AN ORDINANCE OF THE CITY OF CHESTERFIELD AUTHORIZING THE SALE OF 16.95 ACRES OF EXCESS REAL ESTATE TO STAENBERG ADVISORS LLC OR ITS AFFILIATES

WHEREAS, the Staenberg Group submitted a proposal to acquire certain real estate within the City of Chesterfield; and

WHEREAS, the City determined that said real estate was in excess of what is required to meet the requirements of the Chesterfield Master Stormwater Plan; and

WHEREAS, not more than 10 acres of the total 16.95 acres of land may be reclaimed and re-purposed; and

WHEREAS, if this land is to be conveyed and re-purposed, the purchaser will be required to extend the stormwater infrastructure to ensure the integrity and function of the Chesterfield Valley Stormwater Master Plan; and

WHEREAS, the City of Chesterfield contracted for an independent appraisal of said property; and

WHEREAS, the City of Chesterfield desires to convey the real estate; and


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, MISSOURI AS FOLLOWS:

Section 1: The City of Chesterfield, City Council hereby authorizes the sale of approximately 16.95 acres of real estate as depicted on EXHIBIT A attached hereto, locator number 17U320102, 17159 Edison Avenue Chesterfield Missouri, to the Staenberg Advisors LLC or their affiliates at a sale price of \$500,000.

Section 2: The City Administrator is hereby authorized and directed to execute all necessary documents to convey the described.

Section 3: This ordinance shall be in full force and effect from and after its passage and approval.

Passed and approved this 6th day of May, 2024.



Presiding Officer



Bob Nation, Mayor

ATTEST:

Vickie McGownd

Vickie McGownd



FIRST READING HELD: 4/16/24