

TOWNSHIP OF CLARK
Ordinance No. 24 - 02
Adopted January 16, 2024

Introduced: January 2, 2024 Public Hearing: January 16, 2024

**AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

WHEREAS the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS the Governing Body of the Township of Clark in the County of Union finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS the Governing Body hereby determines that a 2.5% increase in the budget for said year, amounting to \$532,627.28 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS the Governing Body hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Township of Clark, in the County of Union, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Township of Clark shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$745,678.19 and that the CY 2024 municipal budget for the Township of Clark be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Effective Date: February 7, 2024

ATTEST:

APPROVED:


EDITH L. MERKEL, RMC
 Township Clerk


ANGEL ALBANESE
 Council President


SALVATORE BONACCORSO
 Mayor

Ord24/1-2 02COLACapBank

		Motion to Introduce	Second	Motion to Adopt	Second	Aye	Nay	Abstain	Absent
<input checked="" type="checkbox"/> Adopted	Hund				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			
<input checked="" type="checkbox"/> Adopted as Amended	Mazzarella	<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>
<input type="checkbox"/> Defeated	Minniti					<input checked="" type="checkbox"/>			
<input type="checkbox"/> Tabled	O'Connor		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>			
<input type="checkbox"/> Withdrawn	Smith					<input checked="" type="checkbox"/>			
	Toal					<input checked="" type="checkbox"/>			
	Albanese					<input checked="" type="checkbox"/>			
	Entire Council								
	TOTAL					6			1