

INTRODUCED BY _____
SECONDED BY _____

INTRODUCTION _____
HEARING _____
ADOPTION _____

**BOROUGH OF CLIFFSIDE PARK
COUNTY OF BERGEN, STATE OF NEW JERSEY**

ORDINANCE 2023-13

A CAPITAL ORDINANCE APPROPRIATING THE SUM OF \$300,000 FOR THE ACQUISITION OF BUSES TO BE UNDERTAKEN BY THE BOROUGH OF CLIFFSIDE PARK AND TO APPROPRIATE \$300,000 FROM GENERAL CAPITAL FUND BALANCE:

BE IT ORDAINED, by the Mayor and Council of the Borough of Cliffside Park in the County of Bergen, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

SECTION 1. The improvement described in Section 2 of this Ordinance is hereby respectively authorized as a general improvement to be made by the Borough of Cliffside Park, New Jersey, for the said improvement or purpose stated in Section 2, there are hereby appropriated the sum of money therein stated as the appropriation made for said improvement or purpose, said sum being inclusive of all appropriations heretofore made thereof and amounting in the aggregate to \$300,000 which is now available in the Fund Balance in the General Capital Fund.

SECTION 2. The Borough of Cliffside Park, in the County of Passaic, State of New Jersey, is hereby authorized to provide for the following:

Acquisition of 2 Passenger Buses, including any Related parts or accessories necessary and Incidental thereto	<u>\$300,000</u>
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SECTION 3. It is hereby determined and stated:

- (a) That said purpose is not a current expense. That the same is an improvement which the municipality may lawfully make and that no part of the cost of said improvement has been or shall be specifically assessed on properties specifically benefited.
- (b) It is not necessary to finance said appropriation by the issuance of obligations by the Borough of Cliffside Park pursuant to the Local Bond Law of the State of New Jersey, for the reason that monies sufficient to cover the appropriation thereof shall be available from the General Capital Fund Balance in the amount of \$300,000.

SECTION 4. The Capital Budget of the Borough of Cliffside Park is hereby amended or established to conform with the provisions of this Ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing all detail of the amended or temporary Capital Budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and is available for public inspection.

SECTION 5. The sum of \$300,000 is hereby appropriated for the aforementioned purpose.

SECTION 6. It is hereby determined and stated that no supplemental debt statement is required to be made and signed in connection with said appropriation, since the gross debt of the municipality, as defined under the Local Bond Law, is not increased by this Ordinance and no obligations in the matter of notes or bonds are authorized by this Ordinance.

SECTION 7. This Ordinance shall take effect after publication thereof and final passage as required by law.

INTRODUCED _____, 2023

ADOPTED _____, 2023

ATTEST:

APPROVED:

Sercan Zoklu, Borough Clerk

Thomas Calabrese, Mayor